S2405-2

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# MONTHLY HIGHLIGHTS*

July, 1984

## NATIONAL

The "flash" estimate of Gross National Product for the first quarter of 1984 has been revised upward to 9.7% from 8.8%. Likewise the estimate for the second quarter has been revised to 5.7% from 3.3%. This indicates a slowing of the pace of national economic growth. These rates, in combination with higher interest rates and some recent over-target M1 readings, may signal renewed inflation, however.

Consumer prices increased 0.3% between April and May. One reason for this sustained moderation is lower wage rate inflation; that is, the rate at which wages increased is lower than in previous periods. Further, it appears wage increases in the first half of this year may come in as much as a full percent below the CPI inflation rate. The continued strength of the dollar has also assuaged inflation's appetite.

The prime rate has continued its ascent to 12.60% in June from 12.39% in May, and the discount rate held steady at 9.00% in both months. With percentage increases in personal consumption running roughly twice those in personal income, credit demand is still high. Considering the associated savings rate of 5.2% of disposable income reported in May, the stage may be set for yet higher interest rates for late 1984 and early 1985.

Retail sales were up again in June, growing 0.8%; unadjusted sales increases of 0.5% and a whopping 3.5% were reported for May and April, respectively.

Producer prices, like consumer prices, have remained stable for the third consecutive month, with no change reported in June. Industrial production edged up 0.5% in June, after a 0.4% rise in May. The proportions of these increases are quite favorable in that they signal to markets that the recovery is not expanding at too large and quick a rate.

## STATE

Cash receipts from farm marketings may have finally recovered from the onslaught of problems associated with draught last year, with a March figure 12.5% above last year. Since so many animals were slaughtered last year, these receipts are still declining while livestock numbers are replenished.

*No June, 1984 issue was produced.

Our labor force surged by 41,000 in June. The number of employed, which increased 84,000, and the number unemployed, which decreased 43,000, each represented a 1984 monthly high and low, respectively.

Non-agricultural employment strength is continuing, with the May total up 2.2% from January. The strongest sectors for increased numbers of employed included construction (25,000), manufacturing (18,000), wholesale and retail trade (11,000), and services (11,000). No sectors exhibited a statewide net decline in the first five months of 1984. No Illinois SMSA has exhibited a decline in total non-agricultural employment between May of 1983 and 1984; all but the Kankakee SMSA tallied increases.

The seasonally adjusted unemployment rate in Illinois for June was 8.2%, a 0.9% decline from May and a 1984 monthly low. This compares with a 7.1% U.S. rate. The May preliminary, unadjusted unemployment rates for urban centers are down across the board, with the lowest rates in two years or more.

Indexes of help-wanted advertising in Chicago and St. Louis are still fluctuating, but Chicago is outpacing St. Louis by 90 to 54 in March (1967=100), compared with the national index reading of 124. This index is significant because an increase usually indicates a future increase in employment, leading by an average five or six months.

Consumer prices have remained stable, with the May Chicago all urban index rising only 0.1% and the Chicago wage earners index unchanged from April. The associated annual percentage changes were 3.6% and 0.5%, respectively, and were below their national counterparts with respect to both the indices themselves and annual and monthly rates of increase.

Purchasing managers in Chicago reported the business continues to be strong, with the May reading of 67 again significantly higher than the national figure of 59. This is the fifth consecutive month that Chicago has lead the U.S. An index reading of 50 or above is associated with economic expansion.

The available balance in state GRF at the end of July was $217 million, exceeding the $200 million reserve balance established as desirable for the seventh consecutive month in 1984.

Both state employment and payrolls for May declined from April. These numbers are expected to increase in the coming months with the usual influx of seasonal and student employees.

Gross State Product for the third and fourth quarters of 1983 are in with the highest quarterly increases since 1981. Negative quarterly changes were reported throughout 1982 and the first quarter of 1983. These latest GSP increases are comparable to but in excess of the GNP flash estimates reported above.

7/23/84 S2405-2

Illinois

# ILLINOIS MONTHLY ECONOMIC DATA SHEETS

JULY 1984

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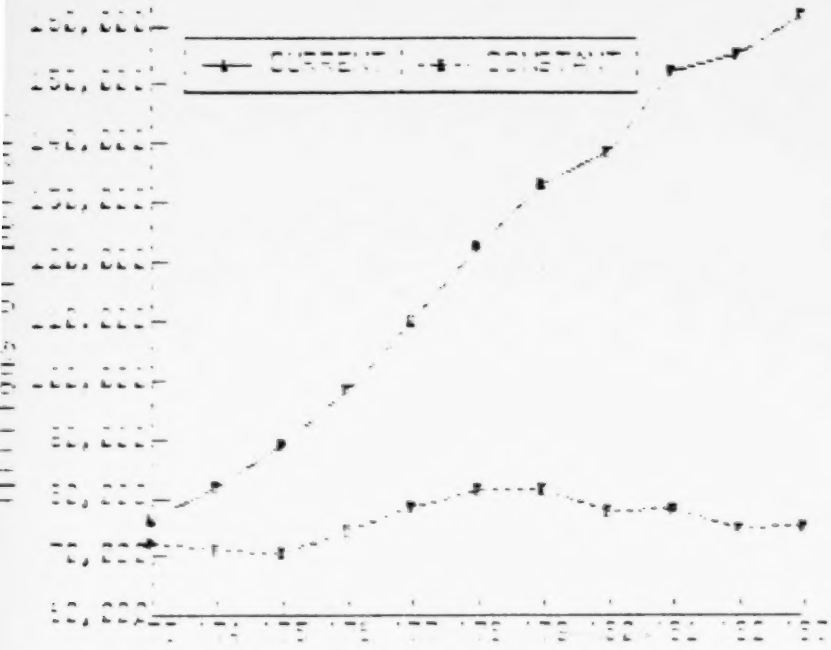
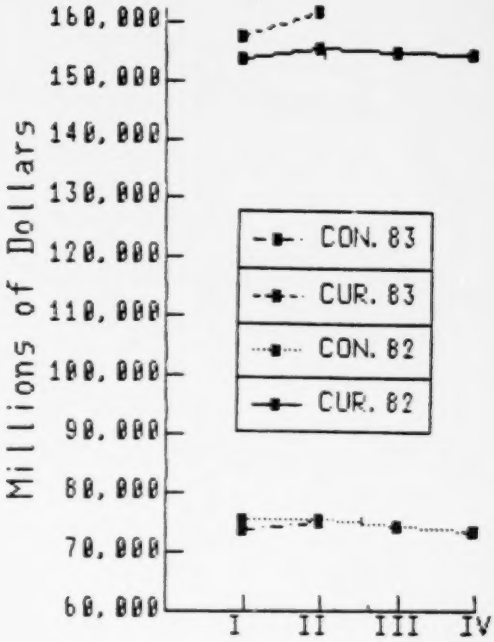
Illinois Department of Commerce and Community Affairs

For more information, please call: Office of Research
(217/782-1438)

# ILLINOIS GROSS STATE PRODUCT






**ANNUAL (millions)**

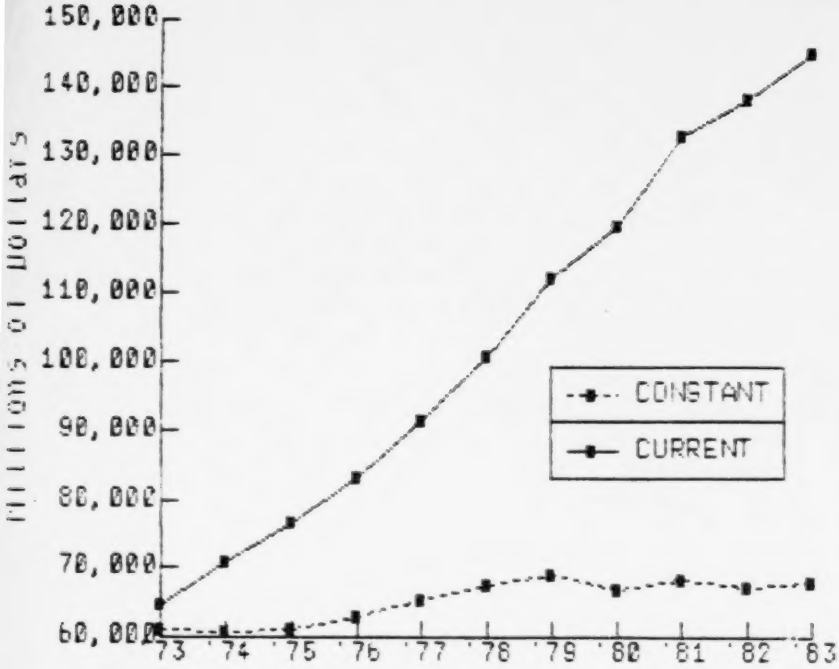
| Year | Current | Constant (1972=100) | Constant $ Percent Change ILL. | Constant $ Percent Change U.S. |
|---|---|---|---|---|
| 1970 | 59,975 | 65,647 | -1.9 | -0.2 |
| 1971 | 63,278 | 65,901 | 0.4 | 3.4 |
| 1972 | 67,983 | 67,983 | 3.2 | 5.7 |
| 1973 | 76,294 | 72,111 | 6.1 | 5.8 |
| 1974 | 81,929 | 71,193 | -2.1 | -0.6 |
| 1975 | 89,039 | 70,784 | -0.8 | -1.2 |
| 1976 | 98,244 | 74,236 | 4.9 | 5.4 |
| 1977 | 109,876 | 78,455 | 5.7 | 5.5 |
| 1978 | 122,730 | 81,591 | 4.0 | 5.0 |
| 1979 | 132,893 | 81,319 | -0.3 | 2.8 |
| 1980 | 138,463 | 77,510 | -4.2 | -0.3 |
| 1981 | 152,141 | 77,963 | 0.6 | 2.6 |
| 1982 | 155,007 | 74,926 | -3.9 | -1.9 |
| 1983 | 162,084 | 75,168 | 0.3 | 3.4 |
| 1984r | | | 6.4, | 6.0** |
| 1985r | | | 2.0, | 2.2** |

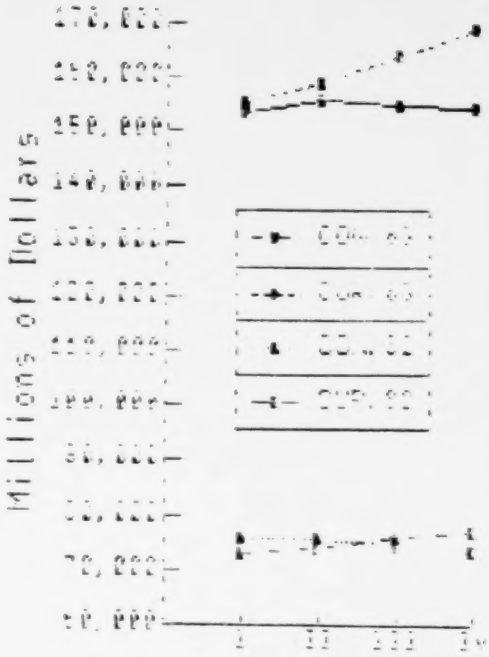
**QUARTER* (millions)**

| Year | Current | Constant (1972=100) | Constant $ % Change at Annual Rate Ill. | Constant $ % Change at Annual Rate U.S. |
|---|---|---|---|---|
| 1982 | | | | |
| I | 153,932 | 75,694 | -8.2 | -5.5 |
| II | 155,952 | 75,650 | -0.2 | 1.0 |
| III | 154,929 | 74,474 | -6.1 | -1.0 |
| IV | 154,427 | 73,537 | -4.9 | -1.3 |
| 1983r | | | | |
| I | 155,565 | 73,094 | -2.4 | 2.6 |
| II | 159,143 | 74,175 | 6.0 | 9.7 |
| III | 164,665 | 76,079 | 10.7 | 7.6 |
| IV | 168,924 | 77,300 | 6.6 | 5.0 |
| 1984 | | | | |
| I | | | | 9.7 |

p - preliminary r - revised
*Seasonally adjusted at annual rates.
**Chase Econometrics Forecast (JUNE), Data Resources Forecast (JUNE).
SOURCE: Illinois Department of Commerce and Community Affairs.

# ILLINOIS TOTAL PERSONAL INCOME




ANNUAL

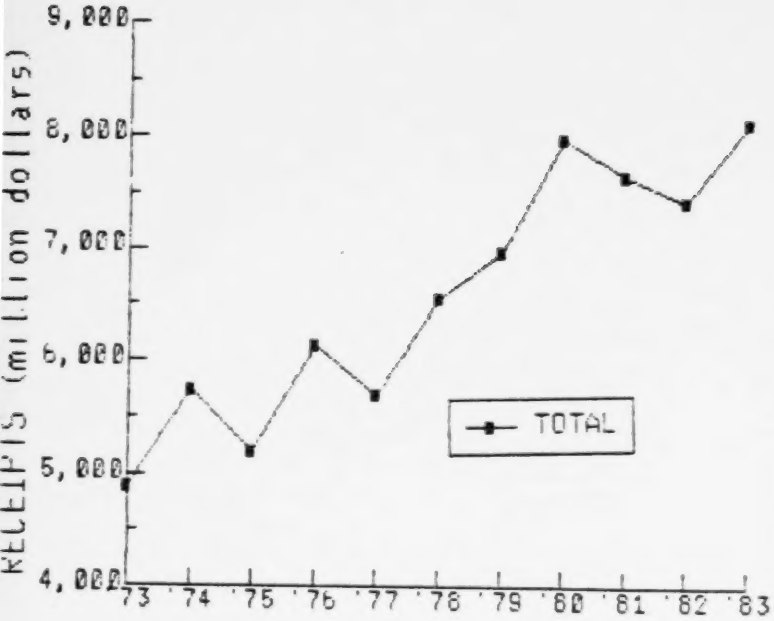
| Year | Amount (millions) Current | Amount (millions) Constant** | Percentage Change Current ILL. | Percentage Change Current U.S. | Percentage Change Constant ILL. | Percentage Change Constant U.S. | Current $ Per Capita Personal Income ILL. | Current $ Per Capita Personal Income U.S. |
|---|---|---|---|---|---|---|---|---|
| 1970 | 50,232 | 54,305 | 6.2 | 7.5 | 1.6 | 2.9 | 4,515 | 3,945 |
| 1971 | 53,649 | 55,595 | 6.8 | 7.2 | 2.4 | 2.8 | 4,788 | 4,167 |
| 1972 | 57,812 | 57,812 | 7.8 | 9.6 | 4.0 | 5.8 | 5,135 | 4,515 |
| 1973 | 64,767 | 61,274 | 12.0 | 12.1 | 6.0 | 6.0 | 5,752 | 5,010 |
| 1974 | 70,807 | 60,831 | 9.3 | 9.8 | -0.7 | -0.3 | 6,281 | 5,448 |
| 1975 | 76,453 | 61,016 | 8.0 | 8.3 | 0.3 | 0.6 | 6,762 | 5,842 |
| 1976 | 82,924 | 62,964 | 8.5 | 10.1 | 3.2 | 4.7 | 7,299 | 6,367 |
| 1977 | 91,253 | 65,508 | 10.0 | 10.8 | 4.0 | 4.7 | 8,000 | 6,984 |
| 1978 | 100,785 | 67,596 | 10.4 | 12.5 | 3.2 | 5.1 | 8,814 | 7,775 |
| 1979 | 112,019 | 68,935 | 11.1 | 12.6 | 2.0 | 3.3 | 9,807 | 8,657 |
| 1980 | 119,699 | 66,871 | 6.9 | 11.0 | -3.0 | 0.8 | 10,470 | 9,503 |
| 1981 | 132,916 | 68,478 | 11.0 | 12.4 | 2.4 | 3.7 | 11,621 | 10,582 |
| 1982 | 138,460 | 67,443 | 4.2 | 6.0 | -1.5 | 0.2 | 12,091 | 11,100 |
| 1983p | 145,021 | 67,957 | 4.7 | 6.2 | 0.8 | 2.2 | 12,626 | 11,675 |
| 1984r | | | 9.8, 9.5*** | | | | | |
| 1985r | | | 7.6, 7.4*** | | | | | |

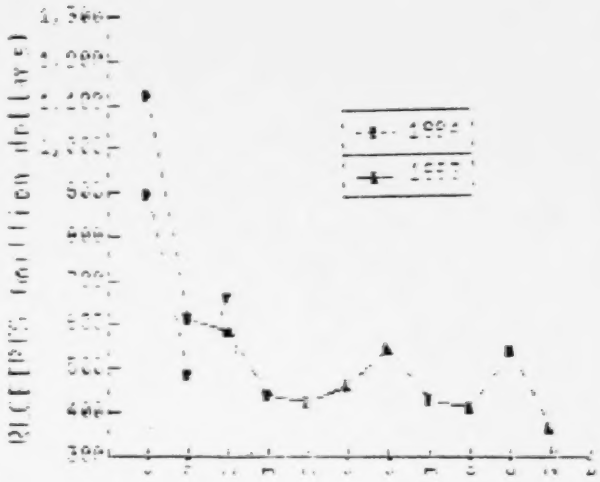
QUARTER

| | Amount (millions) | % Change at Annual Rates ILL. | % Change at Annual Rates U.S. |
|---|---|---|---|
| 1982 CURRENT | | | |
| I | $136,150 | -2.1 | 2.0 |
| II | 138,469 | 7.0 | 5.8 |
| III | 138,900 | 1.3 | 4.5 |
| IV | 140,320 | 4.2 | 6.4 |
| 1982 CONSTANT | | | |
| I | 67,501 | -7.5 | -3.1 |
| II | 68,010 | 3.1 | 1.9 |
| III | 67,134 | -5.3 | -2.0 |
| IV | 67,139 | 0.0 | 2.2 |
| 1983 CURRENT | | | |
| I | $140,630 | 0.9 | 3.4 |
| II | 143,159 | 7.4 | 8.7 |
| III | 146,943 | 11.0 | 7.5 |
| IV | 149,354 | 6.7 | 10.8 |
| 1983 CONSTANT | | | |
| I | 66,935 | -1.2 | 1.3 |
| II | 67,369 | 2.6 | 3.9 |
| III | 68,441 | 6.5 | 3.2 |
| IV | 69,113 | 4.0 | 8.0 |

r - revised
*Seasonally adjusted at annual rates.
**Personal Consumption Expenditures deflator for U.S. (1972=100).
***Chase Econometric Forecast (JUNE), Data Resources Forecast (JUNE).
SOURCE: Survey of Current Business, U.S. Department of Commerce.

ILLINOIS CASH RECEIPTS FROM FARM MARKETINGS



| Year | Livestock | Crops | Total | Percent Change ILL. | Total Percent Change U.S. |
|---|---|---|---|---|---|
| | | | | | |
| 1970 | 1,314 | 1,496 | 2,810 | 1.2 | 4.9 |
| 1971 | 1,188 | 1,548 | 2,736 | -2.6 | 4.8 |
| 1972 | 1,488 | 1,832 | 3,319 | 21.3 | 15.7 |
| 1973 | 1,923 | 2,959 | 4,882 | 47.1 | 42.3 |
| 1974 | 1,799 | 3,933 | 5,731 | 17.4 | 6.1 |
| 1975 | 1,873 | 3,320 | 5,193 | -9.4 | -4.6 |
| 1976 | 1,847 | 4,290 | 6,134 | 18.1 | 7.4 |
| 1977 | 1,874 | 3,823 | 5,697 | -7.1 | 0.8 |
| 1978 | 2,127 | 4,430 | 6,556 | 15.1 | 16.9 |
| 1979 | 2,383 | 4,584 | 6,967 | 6.3 | 17.1 |
| 1980 | 2,321 | 5,650 | 7,971 | 14.4 | 5.9 |
| 1981 | 2,225 | 5,420 | 7,645 | -4.1 | 2.6 |
| 1982 | 2,373 | 5,062 | 7,434 | -2.8 | -0.1 |
| 1983 | 2,340 | 5,780 | 8,120 | 9.2 | -3.2 |
| 1984* | | | | | 3.5 |

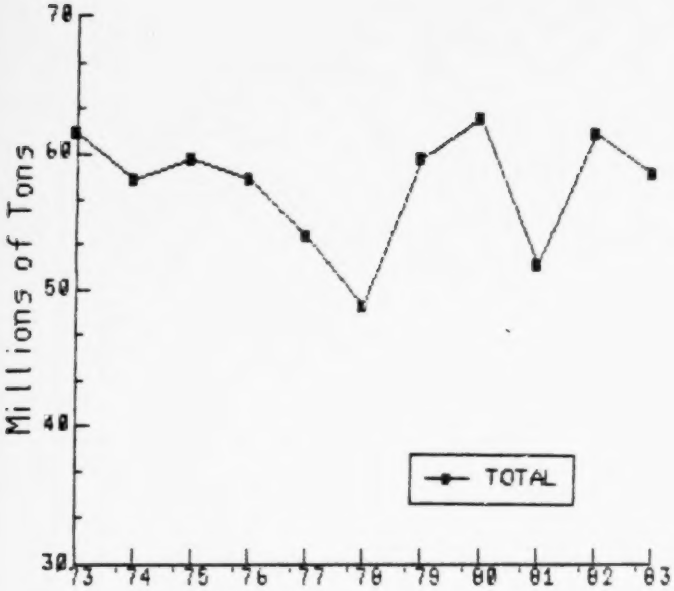
ANNUAL (millions)

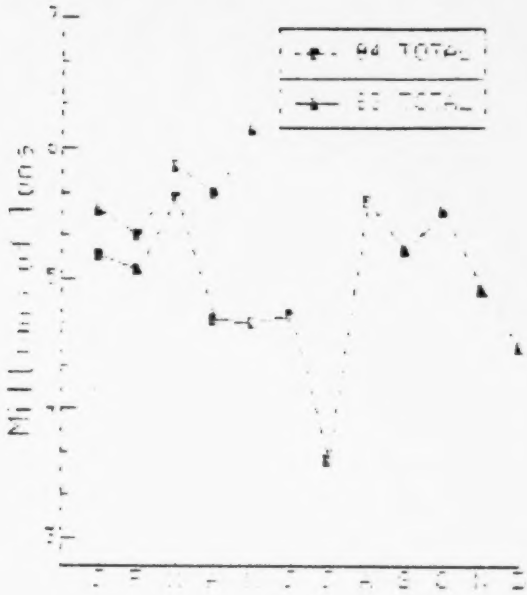
| 1984 Month | Livestock | Crops | Total | Total % Change from 1 Year Ago ILL. | Total % Change from 1 Year Ago U.S. |
|---|---|---|---|---|---|
| Jan | $203 | $693 | $896 | -19.9 | -17.1 |
| Feb | 169 | 314 | 483 | -21.1 | -10.2 |
| Mar | 182 | 477 | 659 | 12.5 | 1.5 |
| Apr | | | | | |
| May | | | | | |
| Jun | | | | | |
| July | | | | | |
| Aug | | | | | |
| Sept | | | | | |
| Oct | | | | | |
| Nov | | | | | |
| Dec | | | | | |
| CUMULATIVE THRU LATEST MONTH SHOWN ABOVE | | | | -12.0 | -9.7 |

MONTH (millions)

*Forecast by U.S. Department of Agriculture.
SOURCE: Agricultural Outlook, U.S. Department of Agriculture.

ILLINOIS
BITUMINOUS COAL PRODUCTION



ANNUAL
(thousands of tons)

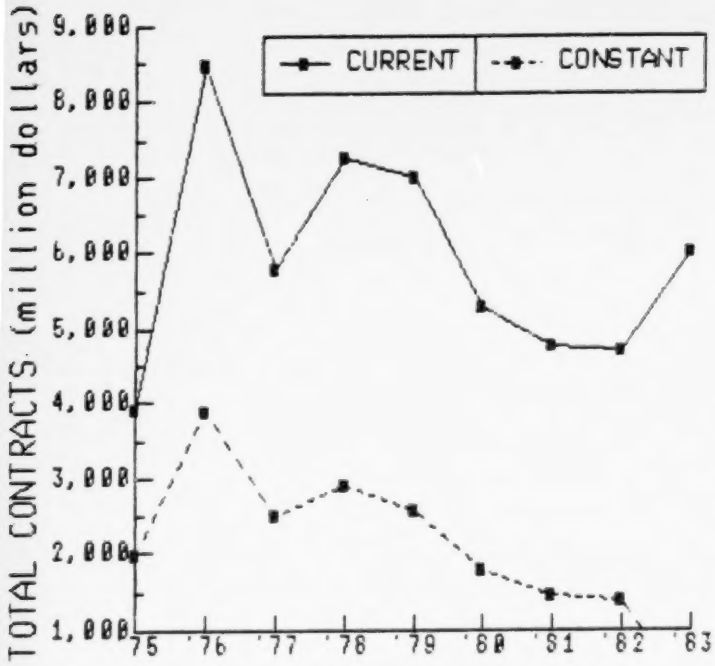
| Year | SURFACE | UNDERGROUND | TOTAL | PERCENT TOTAL OF U.S. |
|---|---|---|---|---|
| 1970 | 33,269 | 31,615 | 64,884 | 10.8 |
| 1971 | 28,961 | 29,454 | 58,415s | 10.6 |
| 1972 | 33,806 | 31,715 | 65,621 | 11.0 |
| 1973 | 28,971 | 32,578 | 61,549 | 10.4 |
| 1974 | 26,969 | 31,104 | 58,073 | 9.6 |
| 1975 | 27,659 | 31,880 | 59,539 | 9.2 |
| 1976 | 27,224 | 30,912 | 58,136 | 8.6 |
| 1977 | 24,291 | 29,589 | 53,880 | 7.7 |
| 1978 | 23,855 | 24,889 | 48,744s | 7.3 |
| 1979 | 26,857 | 32,681 | 59,538 | 7.6 |
| 1980 | 27,574 | 34,968 | 62,542 | 7.5 |
| 1981 | 22,563 | 29,236 | 51,841s | 6.3 |
| 1982 | 25,750 | 36,477 | 61,400 | 7.7 |
| 1983 | 24,952 | 34,376 | 58,400 | |

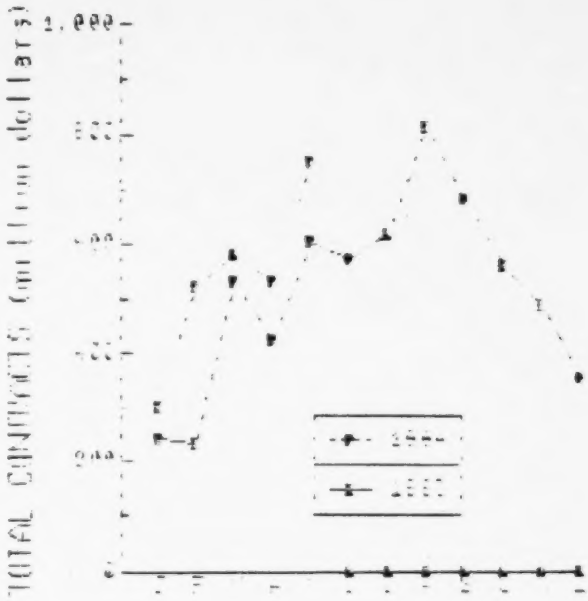
MONTHLY
(thousands of tons)

| Month | TOTAL 1983 | 1984 SURFACE | 1984 UNDERGROUND | 1984 TOTAL |
|---|---|---|---|---|
| Jan | 5,188 | 2,075 | 3,448 | 5,52 |
| Feb | 5,061 | 1,933 | 3,412 | 5,34 |
| March | 5,626 | 2,170 | 3,693 | 5,86 |
| April | 4,692 | 2,061 | 3,590 | 5,65 |
| May | 4,674 | 2,254 | 3,893 | 6,14 |
| June | 4,720 | | | |
| July | 3,615 | | | |
| Aug | 5,593 | | | |
| Sept | 5,220 | | | |
| Oct | 5,532 | | | |
| Nov | 4,922 | | | |
| Dec | 4,485 | | | |

p - preliminary
s - Affected by major strike activity.
SOURCE: Illinois Department of Mines and Minerals.

# ILLINOIS CONTRACTS FOR FUTURE* CONSTRUCTION




ANNUAL
(millions)

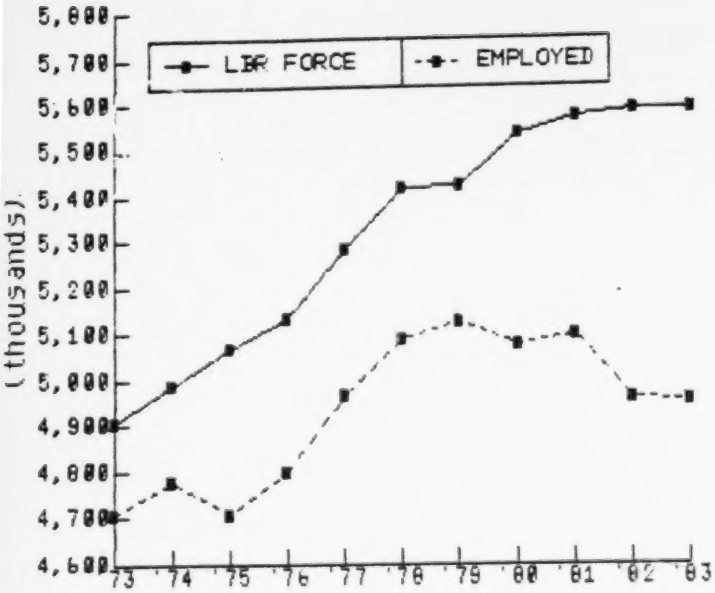
MONTH
(millions)
1984

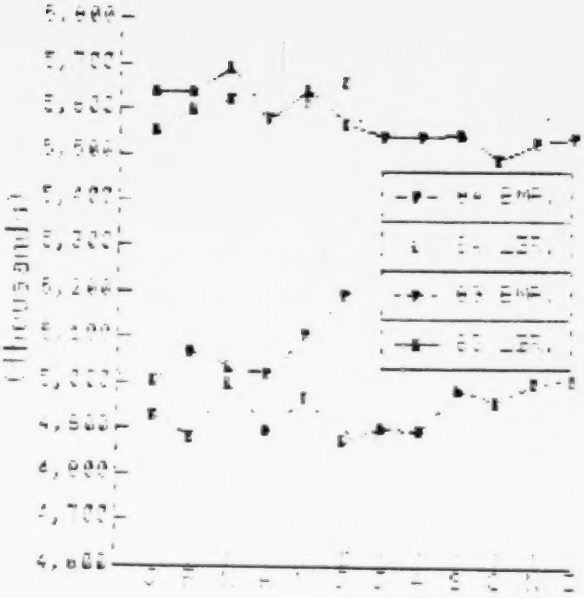
| Year | Residential | Non-Res. | Non-Bldg. | TOTAL Current Amount | TOTAL Constant Amount** | TOTAL Current Percent Change Ill. | TOTAL Current Percent Change U.S. |
|---|---|---|---|---|---|---|---|
| 1970 | NA | NA | NA | 3,596 | NA | -1.2 | -- |
| 1971 | $1,752 | $1,405 | $799 | 3,956 | 2,792 | 10.0 | 17.4 |
| 1972 | 1,966 | 1,874 | 932 | 4,772 | 3,047 | 20.6 | 13.5 |
| 1973 | 2,102 | 1,597 | 1,239 | 4,938 | 2,898 | 3.5 | 9.2 |
| 1974 | 1,430 | 1,846 | 1,099 | 4,374 | 2,422 | -11.4 | -5.7 |
| 1975 | 1,363 | 1,482 | 1,062 | 3,907 | 1,988 | -10.7 | -1.1 |
| 1976 | 2,172 | 1,591 | 4,697 | 8,459 | 3,886 | 116.5 | 22.3 |
| 1977 | 3,183 | 1,641 | 962 | 5,786 | 2,511 | -31.6 | 26.5 |
| 1978 | 3,463 | 2,200 | 1,599 | 7,262 | 2,905 | 25.5 | 13.4 |
| 1979 | 2,788 | 2,498 | 1,711 | 6,997 | 2,576 | -3.6 | 4.0 |
| 1980 | 1,702 | 2,192 | 1,408 | 5,302 | 1,786 | -24.4 | -13.0 |
| 1981 | 1,579 | 2,240 | 962 | 4,781 | 1,471 | -9.8 | 1.2 |
| 1982 | 1,435 | 1,977 | 1,284 | 4,696 | 1,406 | -1.0 | 0.7 |
| 1983 | 2,338 | 2,242 | 1,439 | 6,020 | NA | 28.2 | 23.0 |
| 1984** | | | | | | 9.2 | 9.4 |

| Month | Residential | Non-Res. | Non-Bldg. | TOTAL Amt. | TOTAL % Change from 1 Year Ago Ill. | TOTAL % Change from 1 Year Ago U.S. |
|---|---|---|---|---|---|---|
| Jan | $116 | $116 | $ 71 | $302 | 28 | 21 |
| Feb | 117 | 236 | 172 | 524 | 140 | 25 |
| Mar | 179 | 208 | 196 | 583 | 9 | 9 |
| Apr | 246 | 183 | 100 | 530 | 24 | 7 |
| May | 258 | 248 | 244 | 750 | 24 | 16 |
| June | | | | | | |
| July | | | | | | |
| Aug | | | | | | |
| Sept | | | | | | |
| Oct | | | | | | |
| Nov | | | | | | |
| Dec | | | | | | |
| CUMULATIVE THRU LATEST MONTH SHOWN ABOVE | | | | | 32 | 5 |

*Construction generally begins about 6 months later.
**Engineering News-Record building and construction cost index. (1967=100)
***Dodge Forecast. Figure under Illinois is actually for Midwest (MARCH).
SOURCE: Dodge Division. McGraw-Hill Information System Co.

ILLINOIS
LABOR FORCE, EMPLOYED AND UNEMPLOYED



ANNUAL
(thousands)

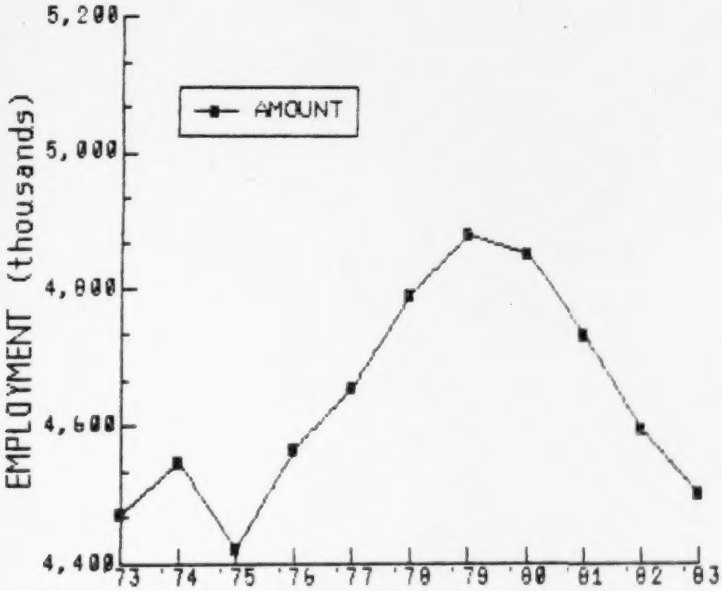
| Year | ILLINOIS Labor Force | ILLINOIS Employed | ILLINOIS Unemployed | Insured Unemployed Numb. | Insured Unemployed Percent** |
|---|---|---|---|---|---|
| 1970 | 4,710 | 4,538 | 171 | NA | NA |
| 1971 | 4,735 | 4,494 | 242 | 96.5 | 3.0 |
| 1972 | 4,855 | 4,609 | 246 | 87.3 | 2.8 |
| 1973 | 4,909 | 4,705 | 203 | 68.4 | 1.9 |
| 1974 | 4,989 | 4,777 | 212 | 90.0 | 2.3 |
| 1975 | 5,068 | 4,708 | 360 | 216.8 | 5.6 |
| 1976 | 5,132 | 4,797 | 336 | 197.9 | 5.3 |
| 1977 | 5,289 | 4,964 | 325 | 172.3 | 4.6 |
| 1978 | 5,420 | 5,092 | 329 | 149.7 | 3.7 |
| 1979 | 5,429 | 5,130 | 298 | 141.0 | 3.1 |
| 1980 | 5,539 | 5,082 | 458 | 212.7 | 4.6 |
| 1981 | 5,578 | 5,103 | 474 | 196.8 | 4.4 |
| 1982p | 5,597 | 4,963 | 634 | 252.5 | 5.5 |
| 1983p | 5,593 | 4,953 | 640 | 217.8 | 5.0 |

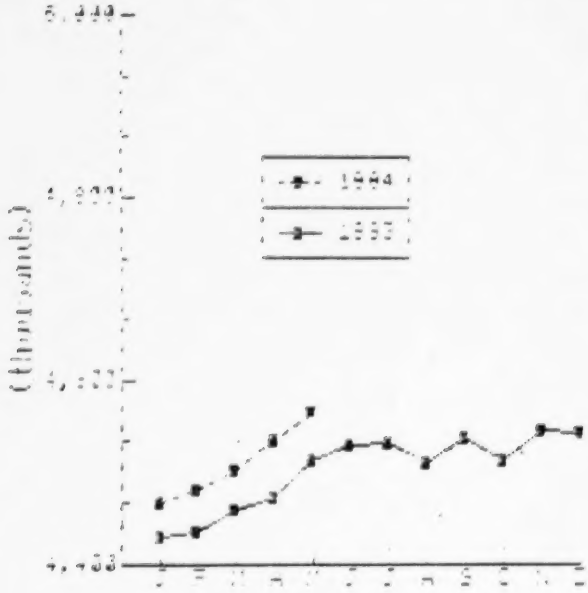
MONTH*
(thousands)
1984

| Month | ILLINOIS Labor Force | ILLINOIS Employed | ILLINOIS Unemployed | Insured Unemployed Numb. | Insured Unemployed Per* |
|---|---|---|---|---|---|
| Jan | 5,553 | 5,005 | 548 | 185.8 | 4.3 |
| Feb | 5,599 | 5,067 | 532 | 173.4 | 4.1 |
| Mar | 5,625 | 5,036 | 589 | 164.8 | 3.8 |
| Apr | 5,579 | 5,021 | 558 | 156.1 | 3.7 |
| May | 5,617 | 5,108 | 509 | 133.3 | 3.1 |
| June | 5,658 | 5,192 | 466 | 116.6 | 2.7 |
| July | | | | | |
| Aug | | | | | |
| Sep | | | | | |
| Oct | | | | | |
| Nov | | | | | |
| Dec | | | | | |

*Data is seasonally adjusted except for insured unemployed.
**Insured unemployment as percent of average covered employment.
p - preliminary
SOURCE: U.S. Department of Labor.

ILLINOIS
TOTAL NON-AGRICULTURAL EMPLOYMENT



ANNUAL
(thousands)

| Year | Amount | Percent Change ILL. | Percent Change U.S. |
|---|---|---|---|
| 1970 | 4,346 | -0.7 | 0.7 |
| 1971 | 4,296 | -1.1 | 0.5 |
| 1972 | 4,315 | 0.4 | 3.5 |
| 1973 | 4,470 | 3.6 | 4.2 |
| 1974 | 4,546 | 1.7 | 1.9 |
| 1975 | 4,419 | -2.8 | -1.7 |
| 1976 | 4,566 | 3.3 | 3.2 |
| 1977 | 4,656 | 2.0 | 3.9 |
| 1978 | 4,789 | 2.9 | 5.1 |
| 1979 | 4,880 | 2.0 | 3.6 |
| 1980 | 4,850 | -0.3 | 0.8 |
| 1981 | 4,732 | -2.3 | 1.8 |
| 1982r | 4,593 | -2.9 | -1.7 |
| 1983r | 4,501r | -2.0 | 0.4 |

MONTH*
(thousands)

| Month | 1982r | 1983r | 1984 | Percent Change from 1 Year Ago Ill. | Percent Change from 1 Year Ago U.S. |
|---|---|---|---|---|---|
| Jan | 4,610 | 4,429 | 4,468 | 0.4 | 3.3 |
| Feb | 4,604 | 4,433 | 4,479 | 1.0 | 3.9 |
| Mar | 4,605 | 4,459 | 4,502 | 1.0 | 4.1 |
| Apr | 4,609 | 4,473 | 4,534 | 1.4 | 4.3 |
| May | 4,628 | 4,513 | 4,565 | 1.2 | 4.6 |
| June | 4,627 | 4,529 | | | |
| July | 4,608 | 4,533 | | | |
| Aug | 4,588 | 4,509 | | | |
| Sept | 4,586 | 4,537 | | | |
| Oct | 4,566 | 4,512 | | | |
| Nov | 4,552 | 4,545 | | | |
| Dec | 4,536 | 4,542 | | | |

r - New March 1983 benchmark revisions.
NOTE: Beginning in 1974, data are based on the 1972 Standard Industrial Classification Manu
*Data not seasonally adjusted.
SOURCE: U.S. Department of Labor.

## NON-AGRICULTURE EMPLOYMENT BY INDUSTRY
## ILLINOIS
(thousands)

| | 1981 | 1982r | 1983r | 1984* Jan | Feb | March | April | May | June | July | Aug | Sept | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Mining | 27 | 27 | 24 | 23 | 23 | 24 | 24 | 24 | | | | | | | |
| Construction | 168 | 156 | 145 | 122 | 119 | 125 | 136 | 147 | | | | | | | |
| Manufacturing | 1131 | 1013 | 951 | 970 | 974 | 979 | 985 | 988 | | | | | | | |
| Transp., & Publ Util. | 287 | 274 | 262 | 263 | 266 | 266 | 267 | 269 | | | | | | | |
| Wholesale, & Ret. Trade | 1104 | 1088 | 1085 | 1091 | 1080 | 1082 | 1090 | 1102 | | | | | | | |
| Fin., Ins., & Real Est. | 320 | 326 | 321 | 318 | 316 | 317 | 317 | 318 | | | | | | | |
| Services | 962 | 991 | 1014 | 998 | 1004 | 1007 | 1009 | 1015 | | | | | | | |
| Government | 735 | 718 | 700 | 684 | 697 | 702 | 706 | 702 | | | | | | | |
| TOTAL | 4732 | 4593 | 4501 | 4468 | 4479 | 4502 | 4534 | 4566 | | | | | | | |

## CHICAGO SMSA
(thousands)

| | 1981 | 1982r | 1983r | 1984 Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Mining | 4 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | | | | | | | |
| Construction | 101 | 100 | 100 | 84 | 82 | 89 | 97 | 105 | | | | | | | |
| Manufacturing | 766 | 686 | 640 | 641 | 642 | 644 | 646 | 647 | | | | | | | |
| Transp., & Pub. Util. | 195 | 183 | 176 | 176 | 178 | 178 | 178 | 180 | | | | | | | |
| Wholesale & Retail Trade | 761 | 746 | 737 | 734 | 725 | 729 | 735 | 741 | | | | | | | |
| Fin., Ins., & Real Est. | 243 | 243 | 239 | 237 | 237 | 236 | 238 | 239 | | | | | | | |
| Services | 699 | 724 | 740 | 732 | 735 | 740 | 743 | 748 | | | | | | | |
| Government | 409 | 396 | 382 | 375 | 379 | 381 | 382 | 382 | | | | | | | |
| TOTAL | 3179 | 3080 | 3017 | 2983 | 2982 | 3001 | 3024 | 3044 | | | | | | | |

*Data not seasonally adjusted. 1983 Benchmark date.
r - revised. 1983 Benchmark date.
SOURCE: U.S. Department of Labor.

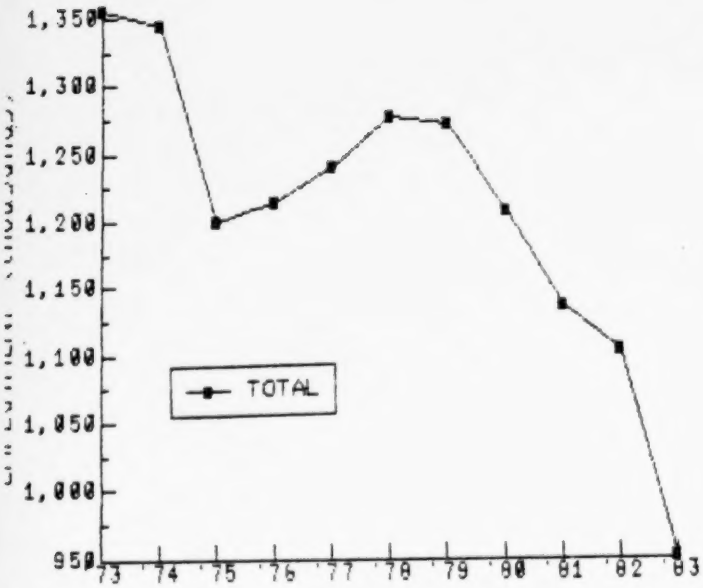
## EMPLOYMENT BY INDUSTRY IN SMSA'S *
## MAY 1983 AND 1984

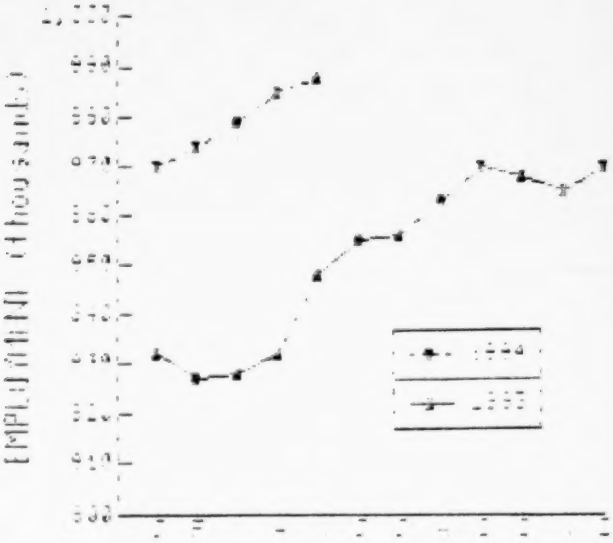
(thousands)

| Industry | Bloomington/ Normal | | Champaign/ Urbana | | Davenport/ Rock Island/ Moline | | Decatur | | Kankakee | | Peoria | | Rockford | | Springfield | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1983 | 1984 | 1983 | 1984 | 1983 | 1984 | 1983 | 1984 | 1983 | 1984 | 1983 | 1984 | 1983 | 1984 | 1983 | 1984 |
| Construction & Mining | 1.1 | 1.1 | 1.7 | 1.6 | 5.7 | 5.8 | 2.0 | 2.0 | 1.2 | 1.1 | 6.1 | 6.7 | 3.0 | 3.4 | 2.7 | 2.7 |
| Manufacturing | 5.3 | 5.9 | 7.1 | 7.0 | 36.1 | 36.5 | 17.1 | 18.2 | 5.7 | 6.1 | 36.4 | 36.1 | 40.9 | 44.3 | 5.4 | 5.7 |
| Durable goods | 3.4 | 3.7 | 2.2 | 2.2 | 29.1 | 29.4 | 7.6 | 9.0 | 2.6 | 2.7 | 31.3 | 30.6 | 34.9 | 38.1 | 3.2 | 3.5 |
| Nondurable goods | 1.9 | 2.2 | 4.9 | 4.8 | 7.0 | 7.1 | 9.5 | 9.2 | 3.1 | 3.4 | 5.1 | 5.5 | 6.0 | 6.2 | 2.2 | 2.2 |
| Trans & Public Utilities | 3.3 | 3.1 | 2.5 | 2.5 | 6.8 | 6.9 | 4.0 | 3.7 | 1.1 | 1.1 | 6.6 | 6.7 | 4.4 | 4.3 | 4.3 | 4.1 |
| Wholesale Trade | 2.6 | 2.6 | 3.5 | 3.4 | 10.3 | 10.2 | 1.5 | 1.6 | 1.5 | 1.5 | 7.0 | 6.7 | 5.8 | 5.9 | 3.7 | 3.6 |
| Retail Trade | 9.3 | 10.4 | 14.7 | 14.5 | 28.1 | 28.2 | 9.3 | 9.7 | 5.7 | 5.7 | 23.9 | 24.1 | 18.4 | 18.7 | 15.4 | 15.4 |
| Finance, Ins. & Real Estate | 8.6 | 8.7 | 2.4 | 2.4 | 7.2 | 7.2 | 2.7 | 2.8 | 1.5 | 1.5 | 6.[illegible] | 6.5 | 4.3 | 4.2 | 7.5 | 7.5 |
| Services | 9.1 | 8.9 | 11.8 | 12.2 | 26.4 | 26.5 | 8.9 | 9.0 | 7.3 | 6.9 | 27.2 | 27.6 | 19.8 | 20.6 | 18.5 | 18.5 |
| Government | 9.1 | 9.1 | 31.2 | 31.5 | 26.8 | 27.9 | 5.3 | 5.2 | 7.5 | 7.6 | 16.1 | 16.2 | 12.6 | 12.6 | 29.4 | 29.5 |
| Total Non-agricultural | 48.4 | 49.8 | 74.9 | 75.1 | 147.4 | 149.2 | 50.8 | 52.2 | 31.5 | 31.5 | 129.8 | 130.6 | 109.2 | 114.0 | 86.9 | 87.0 |

Data are not seasonally adjusted.
*Excludes Chicago and St. Louis.
Source: Illinois Department of Labor

# ILLINOIS
## MANUFACTURING EMPLOYMENT



**ANNUAL**
(thousands)
Manufacturing Employment

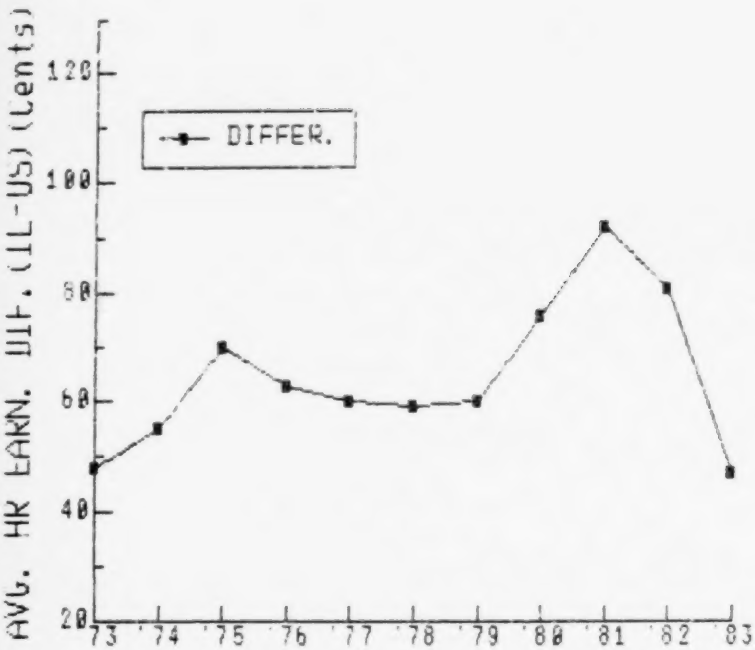
| Year | Durable | Non-Durable | Total | Total Percent Change Ill. | Total Percent Change U.S. |
|---|---|---|---|---|---|
| 1969 | 923 | 478 | 1,417 | | |
| 1970 | 875 | 468 | 1,359 | -4.1 | -4.0 |
| 1971 | 820 | 447 | 1,282 | -5.7 | -3.9 |
| 1972 | 845 | 439 | 1,285 | 0.2 | 2.8 |
| 1973 | 909 | 445 | 1,355 | 5.9 | 5.2 |
| 1974 | 904 | 441 | 1,345 | -0.7 | -0.3 |
| 1975 | 789 | 411 | 1,200 | -10.8 | -8.8 |
| 1976 | 796 | 419 | 1,215 | 1.3 | 3.7 |
| 1977 | 822 | 419 | 1,241 | 2.1 | 3.6 |
| 1978 | 847 | 429 | 1,276 | 2.8 | 4.2 |
| 1979 | 846 | 425 | 1,272 | -0.3 | 2.6 |
| 1980 | 804 | 404 | 1,208 | -5.0 | -3.5 |
| 1981 | 751 | 381 | 1,131 | -6.1 | -0.6 |
| 1982r | 643 | 370 | 1,013 | -10.4 | -6.6 |
| 1983r | 580 | 371 | 951 | -6.1 | -0.9 |

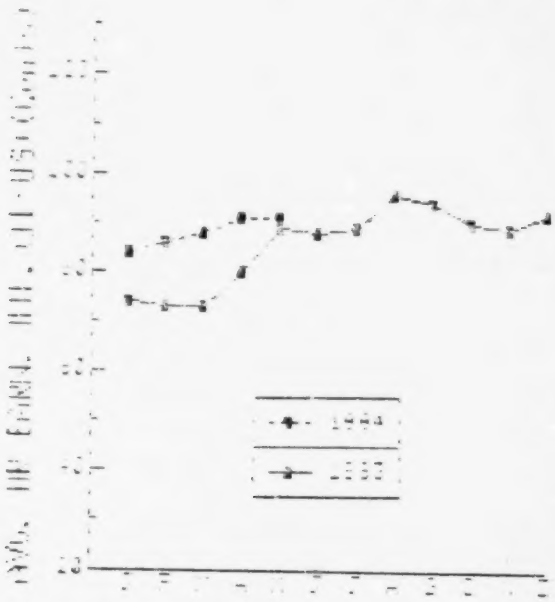
**MONTH***
(thousands)

| Month | 1983r | 1984r | Percent Change from 1 Year Ago Ill. | Percent Change from 1 Year Ago U.S. |
|---|---|---|---|---|
| Jan | 932 | 970 | 3.9 | 6.3 |
| Feb | 927 | 974 | 5.1 | 6.8 |
| Mar | 928 | 979 | 5.5 | 7.0 |
| Apr | 932 | 985 | 5.7 | 7.0 |
| May | 948 | 988 | 4.2 | 7.0 |
| June | 955 | | | |
| July | 956 | | | |
| Aug | 963 | | | |
| Sept | 970 | | | |
| Oct | 968 | | | |
| Nov | 965 | | | |
| Dec | 970 | | | |

p - preliminary r - New March 1983 Benchmark revisions.
NOTE: Beginning in 1974, data are based on 1972 Standard Industrial Classification Manual.
*Data not seasonally adjusted.
SOURCE: U.S. Department of Labor.

ILLINOIS
HOURS AND EARNINGS OF PRODUCTION WORKERS IN MANUFACTURING



ANNUAL

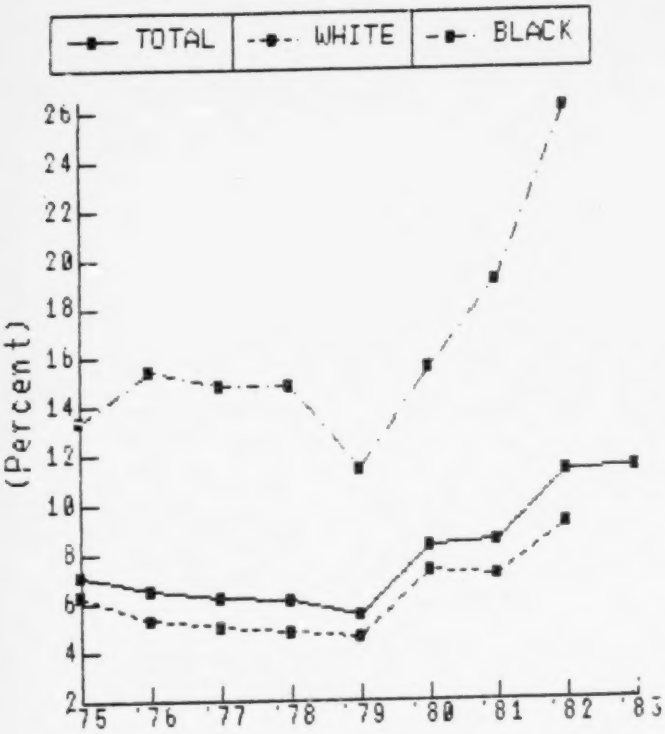
| Year | Average Weekly Hours | Average Weekly Wage | Average Hourly Earnings Ill. | Average Hourly Earnings U.S. |
|---|---|---|---|---|
| 1970 | 40.3 | 147.03 | 3.65 | 3.36 |
| 1971 | 40.1 | 157.57 | 3.93 | 3.56 |
| 1972 | 41.0 | 175.55 | 4.28 | 3.82 |
| 1973 | 41.2 | 187.85 | 4.57 | 4.09 |
| 1974 | 40.4 | 200.69 | 4.97 | 4.42 |
| 1975 | 39.7 | 219.13 | 5.53 | 4.83 |
| 1976 | 40.4 | 236.11 | 5.85 | 5.22 |
| 1977 | 40.6 | 254.91 | 6.28 | 5.68 |
| 1978 | 40.1 | 271.42 | 6.76 | 6.17 |
| 1979 | 40.7 | 296.66 | 7.30 | 6.70 |
| 1980 | 39.8 | 320.15 | 8.04 | 7.28 |
| 1981 | 40.0 | 356.33 | 8.91 | 7.99 |
| 1982 | 39.2 | 364.86 | 9.32 | 8.50 |
| 1983 | 40.6 | 393.59 | 9.31 | 8.84 |
| 1984 | | | | 9.22** |
| 1985 | | | | 9.80** |
| 1986 | | | | 10.45** |

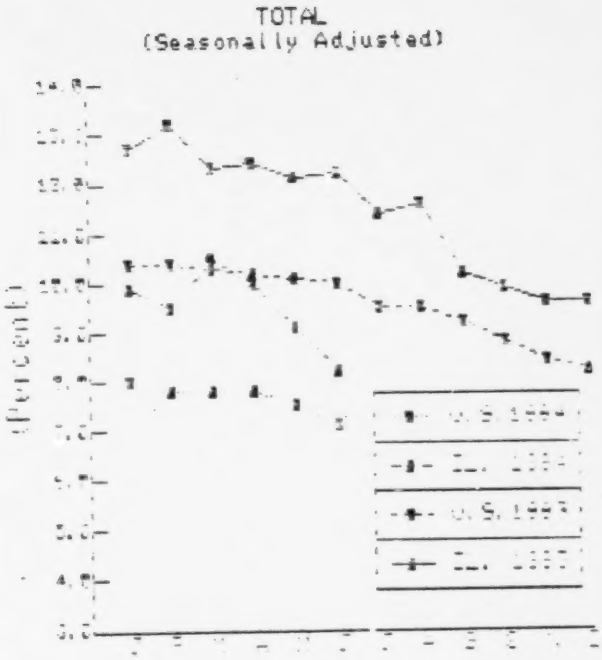
MONTH*
1984

| Month | Average Weekly Hours | Average Weekly Wage | Average Hourly Earnings Ill.r | Average Hourly Earnings U.S. |
|---|---|---|---|---|
| Jan | 41.1 | $408.12 | $ 9.93 | $9.09 |
| Feb | 40.9 | 406.55 | 9.94 | 9.08 |
| Mar | 41.0 | 408.77 | 9.97 | 9.09 |
| Apr | 41.4 | 414.83 | 10.02 | 9.11 |
| May | 40.9 | 410.23 | 10.03 | 9.12 |
| June | | | | |
| July | | | | |
| Aug | | | | |
| Sep | | | | |
| Oct | | | | |
| Nov | | | | |
| Dec | | | | |

*Data not seasonally adjusted.
**Chase Econometrics Forecast (JUNE).
SOURCE: U.S. Department of Labor.

# ILLINOIS
# UNEMPLOYMENT RATE




YEAR
PERCENT

| | ILLINOIS | | | U.S. | | |
|---|---|---|---|---|---|---|
| Annual | Total | White | Black | Total | White | Black |
| 1970 | 3.6 | 3.4 | 5.9 | 5.0 | 4.5 | 8.2 |
| 1971 | 5.1 | 4.5 | 10.2 | 5.9 | 5.4 | 9.9 |
| 1972 | 5.1 | 4.4 | 11.0 | 5.6 | 5.0 | 10.0 |
| 1973 | 4.1 | 3.4 | 9.6 | 4.8 | 4.3 | 8.9 |
| 1974 | 4.2 | NA | NA | 5.6 | 5.0 | 9.9 |
| 1975 | 7.1 | 6.3 | 13.4 | 8.5 | 7.8 | 13.9 |
| 1976 | 6.5 | 5.3 | 15.4 | 7.7 | 7.0 | 13.1 |
| 1977 | 6.2 | 5.0 | 14.8 | 7.1 | 6.2 | 13.1 |
| 1978 | 6.1 | 4.8 | 14.8 | 6.1 | 5.2 | 11.9 |
| 1979 | 5.5 | 4.6 | 11.4 | 5.8 | 5.1 | 11.3 |
| 1980 | 8.3 | 7.3 | 15.5 | 7.1 | 6.3 | 13.1 |
| 1981 | 8.5 | 7.1 | 19.1 | 7.6 | 6.7 | 15.6 |
| 1982 | 11.3 | 9.2 | 26.2 | 9.6 | 8.6 | 18.9 |
| 1983 | 11.4 | | | 9.4 | | |
| 1984** | | | | 7.4, 7.5 | | |
| 1985** | | | | 7.8, 7.6 | | |

MONTH
TOTAL

| | ILLINOIS | | | U.S. | | |
|---|---|---|---|---|---|---|
| | | Seasonally Adjusted | | | Seasonally Adjusted | |
| Month | 1984* | 1983 | 1984 | 1984* | 1983 | 1984 |
| Jan | 10.7 | 12.7 | 9.9 | 8.6 | 10.4 | 8.0 |
| Feb | 10.1 | 13.2 | 9.5 | 8.4 | 10.4 | 7.8 |
| Mar | 10.6 | 12.3 | 10.5 | 8.1 | 10.3 | 7.8 |
| Apr | 9.5 | 12.4 | 10.0 | 7.6 | 10.2 | 7.8 |
| May | 8.8 | 12.1 | 9.1 | 7.2 | 10.1 | 7.5 |
| June | | 12.2 | 8.2 | | 10.0 | 7.1 |
| July | | 11.4 | | | 9.5 | |
| Aug | | 11.6 | | | 9.5 | |
| Sept | | 10.2 | | | 9.2 | |
| Oct | | 9.9 | | | 8.8 | |
| Nov | | 9.6 | | | 8.4 | |
| Dec | | 9.6 | | | 8.2 | |

*Data not seasonally adjusted.
**Chase Econometrics Forecast (JUNE), Data Resources Forecast (JUNE).
SOURCE: U.S. Department of Labor.

ILLINOIS

UNEMPLOYMENT RATE* IN STANDARD METROPOLITAN STATISTICAL AREAS

| | Average Annual | Jan | Feb | Mar[r] | Apr[r] | May[p] | June | July | Aug | Sept | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| BLOOMINGTON | | | | | | | | | | | | | |
| 1981 | 6.1 | 7.9 | 6.9 | 7.0 | 6.0 | 6.2 | 6.1 | 6.0 | 5.8 | 5.2 | 5.0 | 5.4 | 6.2 |
| 1982 | 7.9 | 6.8 | 7.3 | 8.2 | 8.0 | 7.0 | 8.3 | 7.6 | 8.4 | 8.2 | 8.1 | 8.4 | 8.7 |
| 1983[p] | 7.9 | 9.6 | 9.7 | 8.6 | 8.1 | 8.1 | 8.5 | 8.2 | 7.8 | 6.2 | 6.2 | 6.2 | 7.3 |
| 1984[p] | | 7.5 | 7.0 | 7.6 | 6.6 | 6.0 | | | | | | | |
| CHAMPAIGN | | | | | | | | | | | | | |
| 1981 | 5.9 | 7.1 | 5.9 | 6.6 | 5.4 | 6.1 | 6.5 | 5.7 | 5.6 | 5.1 | 5.6 | 5.6 | 5.5 |
| 1982 | 5.7 | 5.2 | 5.0 | 5.1 | 4.9 | 5.3 | 5.8 | 6.3 | 6.2 | 5.8 | 5.7 | 6.2 | 6.4 |
| 1983[p] | 6.5 | 7.4 | 7.3 | 6.7 | 6.7 | 6.8 | 7.4 | 6.9 | 7.1 | 5.3 | 5.3 | 5.6 | 6.0 |
| 1984[p] | | 6.8 | 6.2 | 6.6 | 5.7 | 5.6 | | | | | | | |
| CHICAGO | | | | | | | | | | | | | |
| 1981 | 8.1 | 9.2 | 8.1 | 8.7 | 7.8 | 7.7 | 8.0 | 7.5 | 7.9 | 8.0 | 8.0 | 8.1 | 8.3 |
| 1982 | 10.6 | 9.4 | 9.4 | 9.6 | 9.6 | 10.1 | 11.1 | 11.5 | 10.8 | 11.4 | 11.1 | 11.5 | 11.2 |
| 1983[p] | 10.4 | 12.0 | 12.5 | 11.4 | 10.9 | 10.8 | 11.7 | 10.7 | 10.4 | 9.1 | 8.7 | 8.4 | 8.5 |
| 1984[p] | | 9.6 | 9.0 | 9.6 | 8.7 | 8.2 | | | | | | | |
| DAVENPORT-ROCK ISLAND-MOLINE (Ill. Part) | | | | | | | | | | | | | |
| 1981 | 9.1 | 9.8 | 8.3 | 8.6 | 7.8 | 9.6 | 8.4 | 7.4 | 8.9 | 9.1 | 9.5 | 11.0 | 11.0 |
| 1982 | 15.8 | 16.4 | 11.5 | 12.2 | 13.7 | 12.4 | 15.2 | 16.8 | 15.9 | 19.8 | 19.6 | 20.7 | 20.7 |
| 1983[p] | 16.8 | 21.6 | 19.8 | 17.5 | 16.7 | 17.0 | 18.5 | 16.8 | 16.0 | 14.5 | 14.3 | 14.4 | 14.0 |
| 1984[p] | | 15.8 | 14.5 | 14.3 | 12.9 | 11.5 | | | | | | | |
| DECATUR | | | | | | | | | | | | | |
| 1981 | 11.2 | 12.9 | 11.3 | 11.8 | 11.1 | 11.1 | 10.8 | 10.1 | 9.9 | 10.5 | 11.3 | 11.6 | 11.5 |
| 1982 | 15.6 | 12.3 | 12.3 | 12.9 | 11.8 | 17.7 | 15.4 | 16.1 | 19.2 | 16.2 | 16.5 | 18.3 | 17.7 |
| 1983[p] | 14.8 | 18.8 | 19.0 | 16.5 | 16.3 | 16.4 | 16.4 | 14.9 | 13.8 | 12.0 | 11.2 | 11.2 | 11.3 |
| 1984[p] | | 12.6 | 11.8 | 12.3 | 10.2 | 9.4 | | | | | | | |
| PEORIA | | | | | | | | | | | | | |
| 1981 | 8.4 | 10.8 | 9.7 | 10.9 | 8.4 | 8.3 | 8.1 | 6.8 | 7.0 | 6.9 | 7.4 | 8.3 | 8.4 |
| 1982 | 13.9 | 9.8 | 10.7 | 10.7 | 11.4 | 11.9 | 16.1 | 16.2 | 14.9 | 16.1 | 16.8 | 18.3 | 17.5 |
| 1983[p] | 15.9 | 18.4 | 19.3 | 17.5 | 16.4 | 16.0 | 18.3 | 16.4 | 15.8 | 14.1 | 13.2 | 12.9 | 12.7 |
| 1984[p] | | 14.0 | 12.8 | 13.1 | 11.9 | 10.7 | | | | | | | |
| ROCKFORD | | | | | | | | | | | | | |
| 1981 | 10.1 | 12.4 | 10.7 | 11.2 | 9.2 | 9.0 | 9.7 | 8.3 | 9.1 | 8.9 | 9.1 | 12.7 | 10.6 |
| 1982 | 16.5 | 11.9 | 15.3 | 12.3 | 15.1 | 18.8 | 19.3 | 19.3 | 18.5 | 16.0 | 20.6 | 21.3 | 17.5 |
| 1983[p] | 14.5 | 20.6 | 17.1 | 16.2 | 15.2 | 14.7 | 15.6 | 14.1 | 13.1 | 11.3 | 11.0 | 13.9 | 10.3 |
| 1984[p] | | 11.4 | 10.7 | 11.1 | 10.0 | 9.1 | | | | | | | |
| SPRINGFIELD | | | | | | | | | | | | | |
| 1981 | 6.7 | 8.4 | 7.2 | 7.2 | 6.4 | 6.5 | 6.7 | 6.2 | 5.9 | 6.1 | 6.2 | 6.5 | 6.8 |
| 1982 | 7.7 | 8.3 | 7.7 | 7.1 | 6.5 | 6.7 | 7.4 | 7.4 | 6.7 | 7.8 | 7.9 | 9.4 | 9.8 |
| 1983[p] | 8.5 | 10.0 | 10.3 | 9.8 | 9.0 | 9.0 | 9.4 | 8.3 | 8.1 | 6.9 | 6.7 | 6.7 | 7.4 |
| 1984[p] | | 8.2 | 7.6 | 8.2 | 7.4 | 6.6 | | | | | | | |
| ST. LOUIS (Ill. Part) | | | | | | | | | | | | | |
| 1981 | 10.1 | 11.3 | 11.0 | 11.5 | 10.0 | 9.9 | 10.5 | 8.9 | 9.6 | 9.4 | 10.2 | 10.1 | 9.4 |
| 1982 | 12.2 | 11.1 | 11.7 | 11.3 | 10.8 | 10.9 | 12.2 | 12.8 | 11.7 | 12.9 | 12.4 | 13.2 | 13.5 |
| 1983[p] | 12.5 | 14.9 | 14.9 | 13.2 | 12.3 | 12.6 | 14.1 | 13.1 | 12.7 | 11.3 | 10.4 | 10.5 | 10.5 |
| 1984[p] | | 12.6 | 11.7 | 12.2 | 10.7 | 9.7 | | | | | | | |

NOTE: For Kankakee SMSA Data see Kankakee County.

SOURCE: U.S. Department of Labor.

*Data not seasonally adjusted.

p - preliminary / r - revised

ILLINOIS
AVERAGE UNEMPLOYMENT RATE

| COUNTY | 1980 | 1981 | 1982 | 1984 Jan | Feb[r] | Mar[r] | Apr[p] | May | June | July | Aug | Sept | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Adams | 8.9 | 7.8 | 12.7 | 13.5 | 12.7 | 13.7 | 11.9 | | | | | | | | |
| Alexander | 17.7 | 18.8 | 20.5 | 20.5 | 20.4 | 24.3 | 23.1 | | | | | | | | |
| Bond | 9.9 | 10.3 | 11.5 | 14.9 | 13.0 | 14.3 | 12.6 | | | | | | | | |
| Boone | 9.8 | 9.5 | 18.4 | 10.3 | 10.2 | 10.8 | 8.9 | | | | | | | | |
| Brown | 7.0 | 6.5 | 8.5 | 10.8 | 11.3 | 12.8 | 10.8 | | | | | | | | |
| Bureau | 10.1 | 8.9 | 12.9 | 12.5 | 12.0 | 11.9 | 11.1 | | | | | | | | |
| Calhoun | 17.3 | 17.0 | 18.9 | 29.7 | 26.9 | 28.6 | 23.9 | | | | | | | | |
| Carroll | 7.8 | 7.1 | 9.4 | 7.9 | 7.8 | 8.4 | 6.7 | | | | | | | | |
| Cass | 6.4 | 6.9 | 8.8 | 10.9 | 10.2 | 10.2 | 9.0 | | | | | | | | |
| Champaign | 5.6 | 5.9 | 5.7 | 6.8 | 6.2 | 6.6 | 5.7 | | | | | | | | |
| Christian | 9.4 | 7.9 | 11.2 | 13.0 | 12.4 | 12.4 | 11.6 | | | | | | | | |
| Clark | 11.0 | 11.0 | 15.0 | 18.2 | 19.8 | 19.9 | 16.1 | | | | | | | | |
| Clay | 11.1 | 9.2 | 13.7 | 16.3 | 16.5 | 19.1 | 18.0 | | | | | | | | |
| Clinton | 9.5 | 9.7 | 11.7 | 13.4 | 12.4 | 14.0 | 11.7 | | | | | | | | |
| Coles | 10.1 | 9.4 | 10.1 | 9.4 | 9.2 | 9.5 | 8.6 | | | | | | | | |
| Cook | 8.1 | 8.5 | 10.8 | 9.8 | 9.2 | 9.8 | 9.0 | | | | | | | | |
| Crawford | 9.4 | 7.4 | 12.8 | 13.2 | 12.9 | 13.7 | 13.1 | | | | | | | | |
| Cumberland | 11.2 | 10.2 | 11.9 | 16.3 | 15.3 | 15.6 | 12.1 | | | | | | | | |
| DeKalb | 6.6 | 7.1 | 8.4 | 7.6 | 6.8 | 7.1 | 6.2 | | | | | | | | |
| DeWitt | 8.2 | 8.0 | 12.0 | 10.9 | 9.8 | 9.7 | 7.9 | | | | | | | | |
| Douglas | 6.0 | 5.8 | 8.0 | 9.4 | 8.9 | 8.8 | 7.5 | | | | | | | | |
| DuPage | 5.1 | 5.6 | 8.2 | 7.8 | 7.4 | 7.8 | 6.9 | | | | | | | | |
| Edgar | 9.3 | 8.5 | 11.6 | 14.3 | 15.5 | 17.4 | 14.7 | | | | | | | | |
| Edwards | 5.8 | 4.9 | 8.9 | 10.0 | 11.8 | 13.1 | 12.2 | | | | | | | | |
| Effingham | 9.6 | 8.8 | 11.4 | 12.9 | 12.5 | 13.7 | 12.0 | | | | | | | | |
| Fayette | 10.2 | 8.9 | 12.1 | 16.9 | 17.1 | 18.5 | 15.4 | | | | | | | | |
| Ford | 6.1 | 6.7 | 8.9 | 11.0 | 9.7 | 10.6 | 9.3 | | | | | | | | |
| Franklin | 14.4 | 13.7 | 16.2 | 19.5 | 18.4 | 19.9 | 18.4 | | | | | | | | |
| Fulton | 7.9 | 9.1 | 15.6 | 17.1 | 15.7 | 15.9 | 13.2 | | | | | | | | |
| Gallatin | 15.9 | 20.1 | 20.8 | 27.5 | 25.7 | 26.7 | 24.5 | | | | | | | | |
| Greene | 9.6 | 9.1 | 11.1 | 14.4 | 12.9 | 13.8 | 11.8 | | | | | | | | |
| Grundy | 9.5 | 8.5 | 11.9 | 13.3 | 12.9 | 13.0 | 11.4 | | | | | | | | |
| Hamilton | 12.0 | 10.8 | 13.6 | 17.7 | 17.9 | 18.6 | 16.9 | | | | | | | | |
| Hancock | 7.4 | 6.9 | 10.4 | 9.9 | 10.7 | 10.7 | 9.4 | | | | | | | | |
| Hardin | 18.2 | 17.3 | 23.7 | 24.0 | 22.6 | 22.6 | 19.7 | | | | | | | | |
| Henderson | 8.0 | 8.3 | 11.9 | 13.0 | 12.2 | 12.2 | 10.6 | | | | | | | | |
| Henry | 8.5 | 7.7 | 13.6 | 15.3 | 14.6 | 13.7 | 12.1 | | | | | | | | |
| Iroquois | 6.3 | 6.8 | 8.7 | 10.6 | 10.1 | 10.3 | 8.3 | | | | | | | | |
| Jackson | 8.7 | 9.5 | 9.3 | 10.1 | 8.7 | 9.8 | 8.1 | | | | | | | | |
| Jasper | 10.4 | 8.3 | 11.4 | 12.8 | 12.4 | 13.6 | 12.1 | | | | | | | | |
| Jefferson | 11.3 | 11.1 | 13.7 | 14.7 | 13.7 | 14.7 | 13.2 | | | | | | | | |
| Jersey | 12.9 | 12.4 | 14.7 | 17.7 | 16.3 | 16.6 | 14.7 | | | | | | | | |
| Jo Daviess | 8.5 | 7.8 | 11.5 | 9.5 | 10.1 | 10.9 | 9.0 | | | | | | | | |
| Johnson | 11.1 | 11.9 | 13.8 | 20.4 | 20.5 | 20.5 | 20.2 | | | | | | | | |
| Kane | 7.8 | 8.1 | 12.3 | 10.3 | 9.9 | 10.5 | 8.9 | | | | | | | | |
| Kankakee | 11.5 | 12.3 | 16.5 | 15.3 | 14.2 | 14.6 | 12.9 | | | | | | | | |
| Kendall | 5.2 | 6.2 | 11.5 | 8.4 | 8.1 | 8.5 | 6.9 | | | | | | | | |
| Knox | 13.9 | 11.5 | 14.9 | 13.8 | 12.3 | 12.7 | 11.3 | | | | | | | | |
| Lake | 6.8 | 6.5 | 8.5 | 8.1 | 7.8 | 8.2 | 7.1 | | | | | | | | |
| LaSalle | 13.3 | 11.8 | 15.5 | 15.9 | 15.7 | 16.2 | 14.1 | | | | | | | | |
| Lawerence | 8.6 | 7.2 | 11.7 | 12.1 | 11.2 | 12.8 | 13.4 | | | | | | | | |
| Lee | 6.3 | 6.9 | 9.6 | 11.0 | 10.2 | 10.5 | 9.5 | | | | | | | | |

r: revised
p: preliminary

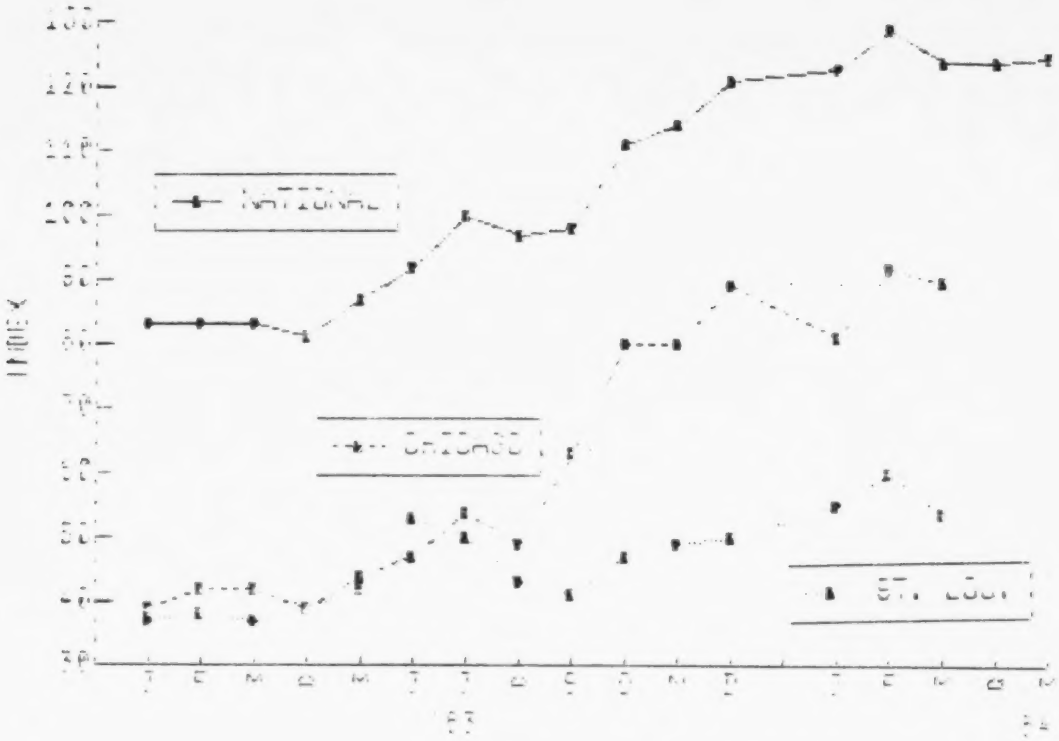
ILLINOIS
AVERAGE UNEMPLOYMENT RATE

| COUNTY | 1980 | 1981 | 1982 | 1984 Jan | Feb[r] | Mar[r] | Apr[p] | May | June | July | Aug | Sept | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Livingston | 6.5 | 6.8 | 9.0 | 10.0 | 9.6 | 10.5 | 8.6 | | | | | | | | |
| Logan | 7.1 | 7.5 | 10.6 | 10.2 | 8.8 | 9.7 | 8.1 | | | | | | | | |
| Macon | 11.7 | 11.2 | 15.6 | 12.6 | 11.8 | 12.3 | 10.8 | | | | | | | | |
| Macoupin | 8.3 | 8.6 | 11.7 | 12.9 | 11.5 | 12.5 | 10.8 | | | | | | | | |
| Madison | 10.6 | 10.3 | 13.0 | 13.2 | 11.8 | 12.2 | 10.8 | | | | | | | | |
| Marion | 10.8 | 11.0 | 12.7 | 14.2 | 13.7 | 14.3 | 12.8 | | | | | | | | |
| Marshall | 6.8 | 5.9 | 10.7 | 10.3 | 9.4 | 9.9 | 8.7 | | | | | | | | |
| Mason | 9.1 | 8.9 | 12.5 | 11.1 | 10.0 | 10.7 | 8.6 | | | | | | | | |
| Massac | 11.6 | 12.7 | 19.6 | 15.2 | 15.9 | 17.2 | 14.7 | | | | | | | | |
| McDonough | 8.3 | 7.2 | 11.1 | 12.0 | 9.2 | 9.4 | 8.2 | | | | | | | | |
| McHenry | 7.3 | 7.5 | 10.0 | 9.9 | 9.4 | 9.5 | 8.0 | | | | | | | | |
| McLean | 6.2 | 6.1 | 7.9 | 7.5 | 7.0 | 7.6 | 6.7 | | | | | | | | |
| Menard | 5.6 | 4.7 | 7.0 | 7.4 | 7.1 | 7.1 | 5.7 | | | | | | | | |
| Mercer | 6.6 | 7.9 | 12.9 | 14.0 | 12.8 | 13.0 | 11.5 | | | | | | | | |
| Monroe | 7.8 | 7.8 | 9.7 | 12.4 | 11.4 | 12.2 | 9.5 | | | | | | | | |
| Montgomery | 10.6 | 12.7 | 14.5 | 18.8 | 17.6 | 18.8 | 17.2 | | | | | | | | |
| Morgan | 7.0 | 7.2 | 9.4 | 10.7 | 10.3 | 10.9 | 9.2 | | | | | | | | |
| Moultrie | 8.2 | 6.9 | 12.1 | 9.7 | 9.1 | 9.1 | 7.5 | | | | | | | | |
| Ogle | 7.9 | 9.3 | 11.3 | 9.5 | 9.1 | 9.6 | 8.3 | | | | | | | | |
| Peoria | 8.6 | 8.7 | 14.3 | 13.8 | 12.6 | 12.7 | 11.6 | | | | | | | | |
| Perry | 10.3 | 12.0 | 13.2 | 15.5 | 13.9 | 15.0 | 13.2 | | | | | | | | |
| Piatt | 7.4 | 6.8 | 10.2 | 10.5 | 10.0 | 10.2 | 8.0 | | | | | | | | |
| Pike | 8.4 | 8.6 | 10.8 | 15.7 | 15.1 | 15.8 | 14.2 | | | | | | | | |
| Pope | 17.2 | 18.1 | 22.2 | 24.3 | 22.6 | 23.3 | 22.8 | | | | | | | | |
| Pulaski | 16.7 | 17.0 | 18.0 | 18.2 | 18.2 | 19.4 | 20.9 | | | | | | | | |
| Putnam | 11.0 | 9.4 | 15.5 | 15.9 | 14.4 | 13.7 | 11.6 | | | | | | | | |
| Randolph | 7.6 | 8.3 | 10.1 | 10.9 | 10.4 | 11.4 | 10.0 | | | | | | | | |
| Richland | 10.2 | 8.0 | 13.7 | 18.5 | 16.0 | 19.6 | 19.9 | | | | | | | | |
| Rock Island | 7.8 | 9.6 | 16.5 | 15.9 | 14.5 | 14.5 | 13.0 | | | | | | | | |
| St. Clair | 9.6 | 10.2 | 11.7 | 11.9 | 11.4 | 12.0 | 10.4 | | | | | | | | |
| Saline | 13.0 | 15.8 | 18.8 | 20.6 | 18.7 | 18.9 | 17.0 | | | | | | | | |
| Sangamon | 7.6 | 6.8 | 7.8 | 8.2 | 7.6 | 8.2 | 7.4 | | | | | | | | |
| Schuyler | 7.4 | 6.9 | 9.3 | 13.4 | 12.9 | 14.1 | 12.3 | | | | | | | | |
| Scott | 6.7 | 6.8 | 10.7 | 12.8 | 12.3 | 14.1 | 11.7 | | | | | | | | |
| Shelby | 12.2 | 12.0 | 16.7 | 16.6 | 15.5 | 15.0 | 12.9 | | | | | | | | |
| Stark | 6.5 | 6.9 | 12.1 | 10.4 | 10.0 | 9.6 | 8.5 | | | | | | | | |
| Stephenson | 7.3 | 7.8 | 11.0 | 8.4 | 8.1 | 8.3 | 7.0 | | | | | | | | |
| Tazewell | 8.4 | 8.6 | 14.2 | 14.9 | 13.6 | 14.3 | 12.4 | | | | | | | | |
| Union | 12.4 | 13.7 | 18.2 | 19.8 | 20.7 | 21.4 | 19.3 | | | | | | | | |
| Vermilion | 12.4 | 13.2 | 16.6 | 14.4 | 13.7 | 14.2 | 13.0 | | | | | | | | |
| Wabash | 6.5 | 6.6 | 12.0 | 10.6 | 10.6 | 12.0 | 10.4 | | | | | | | | |
| Warren | 9.1 | 9.1 | 10.9 | 11.9 | 10.5 | 9.9 | 8.1 | | | | | | | | |
| Washington | 7.7 | 8.6 | 9.9 | 12.8 | 12.1 | 12.4 | 11.1 | | | | | | | | |
| Wayne | 10.8 | 9.2 | 12.3 | 15.7 | 16.3 | 19.3 | 17.9 | | | | | | | | |
| White | 11.6 | 11.8 | 14.7 | 18.4 | 20.8 | 23.3 | 20.7 | | | | | | | | |
| Whiteside | 9.7 | 9.3 | 16.3 | 13.2 | 12.5 | 12.5 | 10.6 | | | | | | | | |
| Will | 8.4 | 8.5 | 12.9 | 11.0 | 10.8 | 11.4 | 10.2 | | | | | | | | |
| Williamson | 14.2 | 15.2 | 17.7 | 20.3 | 19.4 | 20.9 | 19.0 | | | | | | | | |
| Winnebago | 10.3 | 10.1 | 16.3 | 11.5 | 10.8 | 11.1 | 10.1 | | | | | | | | |
| Woodford | 5.5 | 5.5 | 10.6 | 11.2 | 10.5 | 11.2 | 9.8 | | | | | | | | |

*Data not seasonally adjusted.
SOURCE: Bureau of Labor Statistics, U.S. Department of Labor.

r: revised figures
p: preliminary figures

## HELP-WANTED ADVERTISING INDEXES



HELP-WANTED ADVERTISING INDEXES* -
(Seasonally Adjusted, 1967=100)

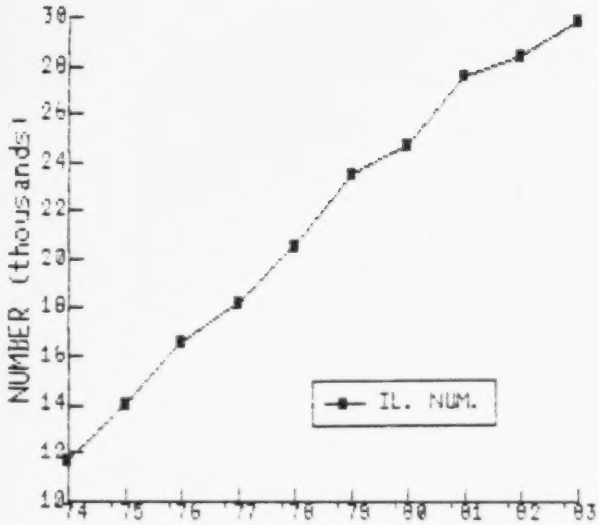
| Area | | J | F | M | A | M | J | J | A | S | O | N | D |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| National Index (51 Papers) | 1983 | 83 | 83 | 83 | 81 | 87 | 92 | 100 | 97 | 98 | 111 | 114 | 121 |
| | 1984 | 123 | 129 | 124 | 124 | 125 | | | | | | | |
| East North Central (10 Papers) | 1983 | 44 | 46 | 44 | 42 | 46 | 48 | 57 | 50 | 53 | 63 | 65 | 74 |
| | 1984 | 70 | 76 | 71 | | | | | | | | | |
| Chicago | 1983 | 39 | 42 | 42 | 39 | 44 | 47 | 54 | 49 | 63 | 80 | 80 | 89 |
| | 1984 | 81 | 92 | 90 | | | | | | | | | |
| St. Louis** | 1983 | 37 | 38 | 37 | 39 | 42 | 53 | 50 | 43 | 41 | 47 | 49 | 50 |
| | 1984 | 55 | 60 | 54 | | | | | | | | | |

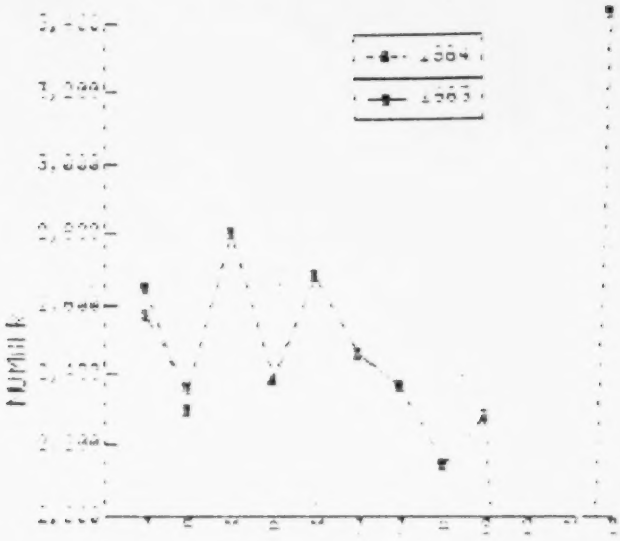
*The monthly classified help-wanted advertising total for one newspaper in each of 51 cities is used as the basis for city indexes and the national index is a composite of all 51 city indexes.

**St. Louis is in the West North Central region.

SOURCE: The Conference Board.

# ILLINOIS
## NEW BUSINESS INCORPORATIONS



ANNUAL

| Year | Ill. Number | Percent Change ILL. | Percent Change U.S. |
|---|---|---|---|
| 1970 | 8,585 | 1.5 | -3.6 |
| 1971 | 10,116 | 17.8 | 9.1 |
| 1972 | 12,106 | 19.7 | 10.1 |
| 1973 | 12,376 | 2.2 | 3.8 |
| 1974 | 11,720 | -5.3 | -3.0 |
| 1975 | 14,022 | 19.6 | 2.2 |
| 1976 | 16,573 | 18.2 | 15.3 |
| 1977 | 18,291 | 10.4 | 16.1 |
| 1978 | 20,638 | 12.8 | 9.6 |
| 1979 | 23,559 | 14.2 | 9.7 |
| 1980 | 24,804 | 5.3 | 1.7 |
| 1981 | 27,632 | 11.4 | 9.0 |
| 1982 | 28,469 | 3.0 | -2.5 |
| 1983 | 29,952 | 5.2 | 5.9 |

MONTH*

| Month | 1982 | 1983 | 1984 | Percent Change from 1 Year Ago ILL. | Percent Change from 1 Year Ago U.S. |
|---|---|---|---|---|---|
| Jan | 2,309 | 2,570 | 2649 | 3.1 | 10.0 |
| Feb | 2,120 | 2,362 | 2295 | -2.8 | 17.7 |
| Mar | 2,623 | 2,801 | | | |
| Apr | 2,246 | 2,392 | | | |
| May | 2,740 | 2,686 | | | |
| June | 2,392 | 2,460 | | | |
| July | 2,251 | 2,366 | | | |
| Aug | 2,148 | 2,142 | | | |
| Sept | 2,209 | 2,283 | | | |
| Oct | 2,032 | N/A | | | |
| Nov | 2,037 | N/A | | | |
| Dec | 3,362 | 3,430 | | | |
| CUMULATIVE THRU LATEST MO. | | | | 0.2 | 13.6 |

*Data not seasonally adjusted.

REGIONAL COMPOSITION
Percent of Total

| Region | 1977 | 1979 | 1981 | 1982 | 1983 |
|---|---|---|---|---|---|
| New England | 4.8 | 4.5 | 4.8 | 4.7 | 4.8 |
| Middle Atlantic | 19.1 | 17.2 | 16.5 | 16.8 | 17.5 |
| E. North Central | 13.4 | 13.3 | 13.0 | 13.2 | 13.1 |
| W. North Central | 6.4 | 6.2 | 5.5 | 5.2 | 5.4 |
| South Atlantic | 21.8 | 21.9 | 22.8 | 23.2 | 24.1 |
| E. South Central | 4.3 | 3.7 | 3.8 | 3.8 | 3.8 |
| W. South Central | 9.5 | 11.6 | 11.9 | 13.1 | 11.5 |
| Mountain | 6.9 | 6.9 | 7.5 | 7.1 | 7.2 |
| Pacific | 13.8 | 14.6 | 14.2 | 13.0 | 12.6 |
| U.S. | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

SOURCE: Dun & Bradstreet, Inc.

## BANKRUPTCY FILINGS BY DISTRICT AND SOURCE

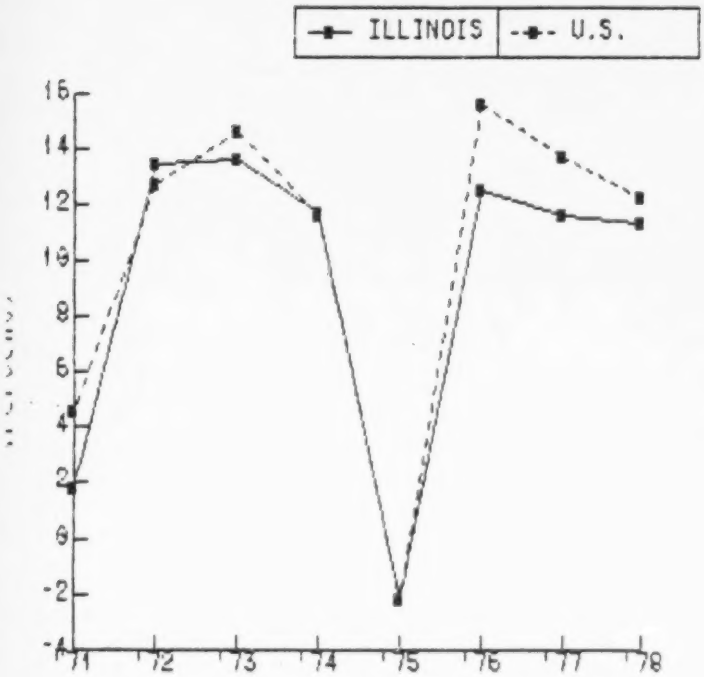
| | | 1979* | 1980 | 1981 | 1982 | 1983 Jan-June | 1984 July-Dec |
|---|---|---|---|---|---|---|---|
| NORTHERN DISTRICT | | | | | | | |
| Chicago: | Business | 978 | 2,180 | 1,615 | 2,123 | 2,075 | |
| | Non-Business | 11,474 | 16,232 | 14,503 | 15,374 | 14,618 | |
| TOTAL | | 12,452 | 18,412 | 16,118 | 17,497 | 16,693 | |
| Rockford: | Business | NA | 197 | 83 | 109 | 124 | |
| | Non-Business | NA | 1,281 | 1,064 | 1,061 | 1,005 | |
| TOTAL | | NA | 1,478 | 1,147 | 1,170 | 1,129 | |
| CENTRAL DISTRICT | | | | | | | |
| Peoria: | Business | 47 | 366 | 269 | 394 | 415 | |
| | Non-Business | 372 | 2,169 | 1,427 | 1,661 | 1,765 | |
| TOTAL | | 419 | 2,535 | 1,696 | 2,055 | 2,180 | |
| Springfield: | Business | 196 | 337 | 311 | 333 | 350 | |
| | Non-Business | 1,598 | 1,955 | 1,569 | 1,521 | 1,316 | |
| TOTAL | | 1,794 | 2,292 | 1,880 | 1,854 | 1,666 | |
| Danville: | Business | NA | 118 | 113 | 152 | 152 | |
| | Non-Business | NA | 1,051 | 830 | 885 | 942 | |
| TOTAL | | NA | 1,169 | 943 | 1,037 | 1,094 | |
| SOUTHERN DISTRICT | | | | | | | |
| E. St. Louis: | Business | 194 | 343 | 263 | 389 | 438 | |
| | Non-Business | 1,178 | 2,115 | 1,909 | 1,313 | 1,203 | |
| TOTAL | | 1,372 | 2,458 | 2,172 | 1,702 | 1,641 | |

*Changes in definitions of bankruptcy in federal law account for discrepancies before 1980.

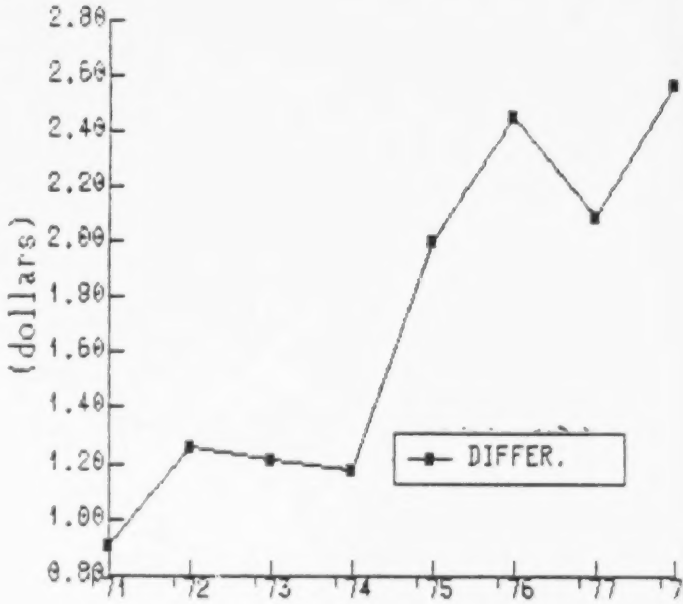
SOURCE: U. S. District Courts.

# ILLINOIS
## MANUFACTURING PRODUCTION AND PRODUCTIVITY

PRODUCTION




PRODUCTIVITY*
(Ill. minus U.S.)




| Year | PRODUCTION: VALUE ADDED (million) | PRODUCTION: PERCENT CHANGE Ill. | PRODUCTION: PERCENT CHANGE U.S. | Inventories Ill. End of Year (million) | PRODUCTIVITY*: Ill. | PRODUCTIVITY*: U.S. | U.S. MANUFACTURING: Industrial Production Index (1967=100) | U.S. MANUFACTURING: Capacity Utilization Rate (Percent) |
|---|---|---|---|---|---|---|---|---|
| 1970 | $22,379 | -- | -- | $7,215 | $12.14 | $11.26 | 106.4 | 79.3 |
| 1971 | 22,790 | 1.8 | 4.6 | 7,388 | 13.34 | 12.43 | 108.2 | 78.4 |
| 1972 | 25,849 | 13.4 | 12.7 | 7,854 | 14.52 | 13.26 | 118.9 | 83.5 |
| 1973 | 29,357 | 13.6 | 14.6 | NA | 15.65 | 14.44 | 129.8 | 87.6 |
| 1974 | 32,800 | 11.7 | 11.6 | 11,599 | 17.79 | 16.61 | 129.4 | 83.8 |
| 1975 | 32,089 | -2.2 | -2.2 | 11,198 | 20.38 | 18.38 | 116.3 | 72.9 |
| 1976 | 36,085 | 12.5 | 15.6 | 11,952 | 22.62 | 20.17 | 130.3 | 79.5 |
| 1977 | 40,279 | 11.6 | 13.7 | 13,028 | 24.02 | 21.93 | 138.4 | 82.2 |
| 1978 | 44,854 | 11.4 | 12.3 | 13,949 | 26.31 | 23.74 | 146.8 | 84.7 |
| 1979 | NA | | | | | | 153.6 | 86.0 |
| 1980 | 50,500 | | | | | | 146.7 | 79.5 |
| 1981 | | | | | | | 150.4 | 79.4 |
| 1982 | | | | | | | 137.6 | 71.1 |
| 1983 | | | | | | | 148.2 | 75.2 |
| 1984 | | | | | | | 163.5, 166.4** | 81.9, 82.6** |

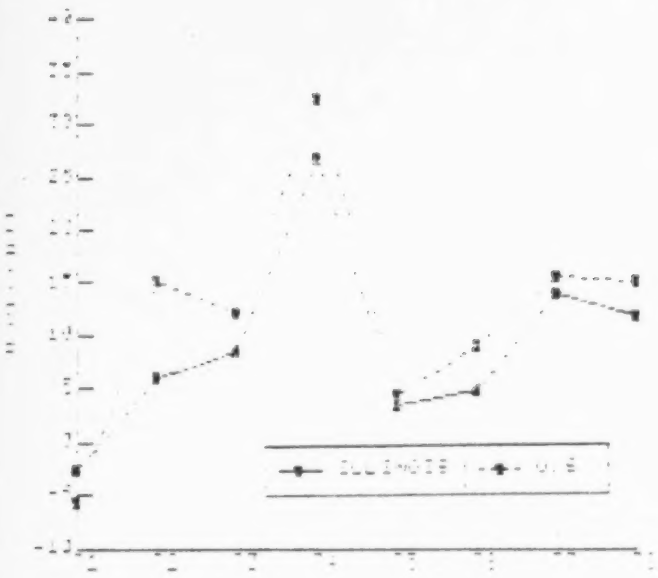
--U.S. MANUFACTURING-- (SEASONALLY ADJUSTED)

| MONTHLY DATA | Year | Jan | Feb | Mar | April | May | June | July | Aug | Sept | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Industrial Prod. Index | '82 | 138.5 | 140.9 | 140.1 | 138.7 | 137.9 | 137.7 | 138.1 | 138.0 | 137.1 | 135.0 | 134.0 | 134.5 |
| | '83 | 136.7 | 138.2 | 140.4 | 143.1 | 145.1 | 147.4 | 150.6 | 152.8 | 155.1 | 156.2 | 156.4 | 156.8 |
| | '84r | 159.5 | 161.4 | 162.1 | 164.1 | 164.7 | | | | | | | |
| Capacity Utilization Rate (%) | '82 | 71.1 | 72.2 | 71.6 | 70.8 | 70.2 | 71.3 | 71.4 | 71.2 | 70.6 | 69.4 | 68.8 | 68.9 |
| | '83 | 70.0 | 70.6 | 71.6 | 72.9 | 73.8 | 74.9 | 76.4 | 77.3 | 78.4 | 78.9 | 78.8 | 78.9 |
| | '84r | 80.1 | 80.9 | 81.0 | 81.8 | 81.9 | | | | | | | |

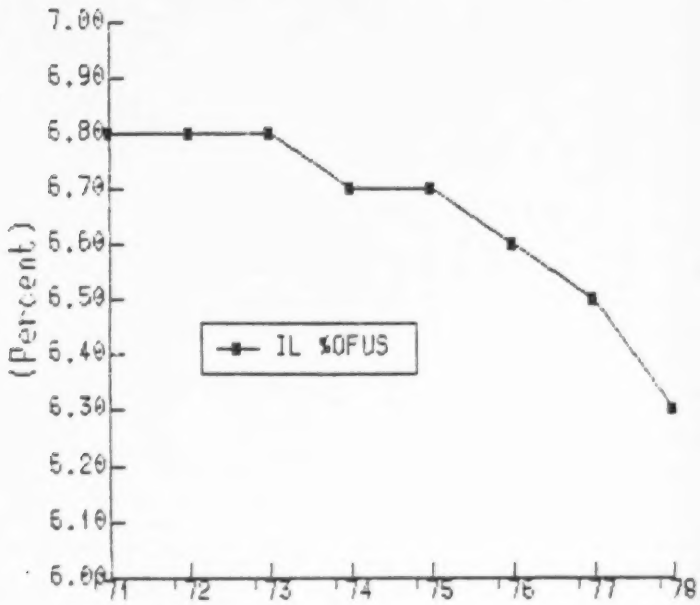
r - revised
*Value of Production (Value Added) per manhour of work.
**Chase Econometrics Forecast (JUNE), Data Resource Forecast (JUNE).
SOURCE: U.S. Department of Commerce, Federal Reserve System.

# ILLINOIS CAPITAL IN MANUFACTURING

NEW CAPITAL EXPENDITURES
(Annual Percent Change)



GROSS BOOK VALUE OF DEPRECIABLE ASSETS
(Illinois as Percent of U.S.)




| Year | (Millions of Dollars) Structures and Additions | Machinery and Equipment | Total | Total % Change Ill. | U.S. | (Millions of Dollars) Structures and Buildings | Machinery and Equipment | Total | Illinois Percent of U.S. |
|---|---|---|---|---|---|---|---|---|---|
| 1970 | $402 | $1,113 | $1,515 | -- | -- | $5,513 | $12,849 | $18,362 | 6.9 |
| 1971 | 448 | 1,028 | 1,476 | -2.6 | -5.5 | 5,796 | 13,165 | 18,962 | 6.8 |
| 1972 | 338 | 1,226 | 1,564 | 6.0 | 15.0 | NA | NA | 20,468* | 6.8 |
| 1973 | 391* | 1,308* | 1,699 | 8.6 | 12.0 | NA | NA | 21,500* | 6.8 |
| 1974 | 515 | 1,640 | 2,155 | 26.8 | 32.4 | 6,795 | 15,850 | 22,644 | 6.7 |
| 1975 | 494 | 1,734 | 2,229 | 3.4 | 4.4 | 7,172 | 17,486 | 24,658 | 6.7 |
| 1976 | 575 | 1,760 | 2,335 | 4.8 | 9.1 | 7,551 | 18,423 | 25,974 | 6.6 |
| 1977 | 531 | 2,131 | 2,662 | 14.0 | 15.5 | 8,029 | 20,298 | 28,327 | 6.5 |
| 1978 | 555 | 2,421 | 2,976 | 11.8 | 15.2 | 8,378 | 21,988 | 30,366 | 6.3 |
| 1979 | | | | | 23.8 | | | | |
| 1980 | | | | | 17.4 | | | | |
| 1981 | | | | | 9.5 | | | | |
| 1982 | | | | | -5.5 | | | | |
| 1983 | | | | | -7.1 | | | | |
| 1984 | | | | | 13.3 | | | | |

*Estimate prepared by Illinois Department of Commerce and Community Affairs.
**Business plans to increase plant and equipment spending -- U.S. Dept. of Commerce survey (NOVEMBER).
SOURCE: Annual Survey of Manufacturers, U.S. Department of Commerce.

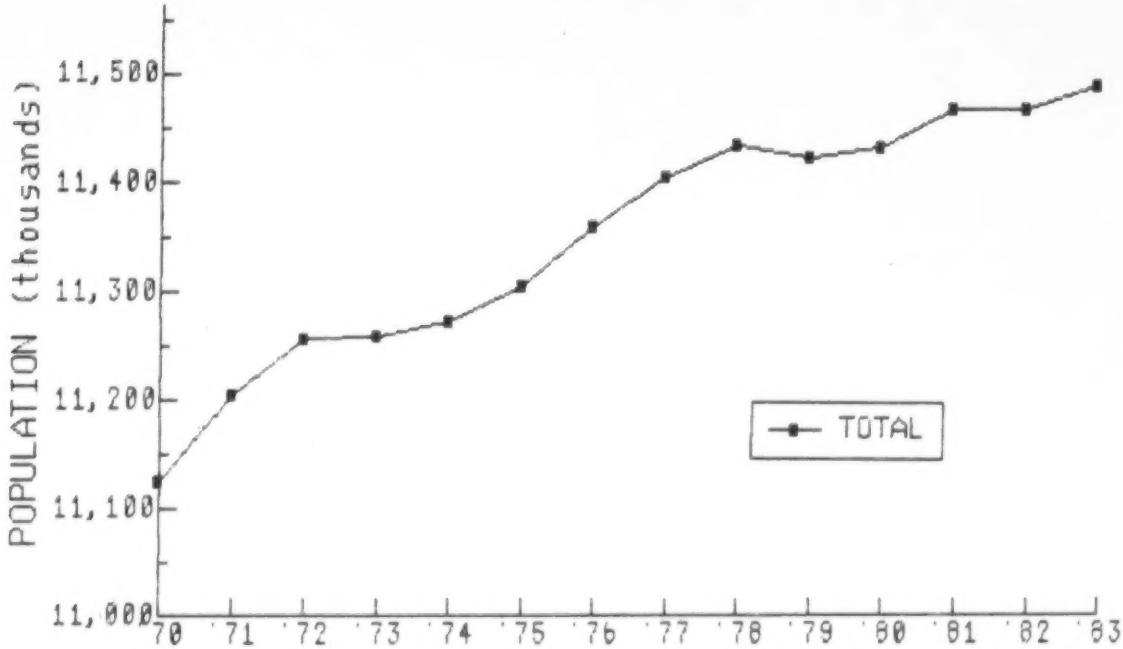
## INTEREST RATES
(Average Percent)

| INSTRUMENT | 1981 | 1982 | 1983 | 1984 Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Federal Funds | 16.38 | 12.26 | 9.09 | 9.56 | 9.59 | 9.91 | 10.29 | 10.32 | 11.06 | | | | | | |
| Discount Rate (NY Fed.) | 13.41 | 11.02 | 8.50 | 8.50 | 8.50 | 8.50 | 8.87 | 9.00 | 9.00 | | | | | | |
| Prime Rate | 18.87 | 14.86 | 11.16 | 11.00 | 11.00 | 11.21 | 11.93 | 12.39 | 12.60 | | | | | | |
| U.S. Treas. Bills (Secondary Market) | | | | | | | | | | | | | | | |
| 3 month | 14.03 | 10.61 | 8.61 | 8.90 | 9.09 | 9.52 | 9.69 | 9.83 | 9.87 | | | | | | |
| 6 month | 13.80 | 11.07 | 8.73 | 9.02 | 9.18 | 9.66 | 9.84 | 10.31 | 10.51 | | | | | | |
| Eurodollar Depos. (3 mo.) | 16.79 | 13.12 | 9.56 | 9.78 | 9.91 | 10.40 | 10.83 | 11.53 | | | | | | | |
| Bankers Accept. (90 day) | 15.32 | 11.89 | 8.90 | 9.23 | 9.38 | 9.88 | 10.22 | 10.84 | 11.04 | | | | | | |
| Commercial Paper | | | | | | | | | | | | | | | |
| 1 month | 15.69 | 11.83 | 8.87 | 9.23 | 9.35 | 9.81 | 10.17 | 10.38 | 10.82 | | | | | | |
| 3 month | 15.32 | 11.89 | 8.88 | 9.20 | 9.32 | 9.83 | 10.18 | 10.65 | 10.98 | | | | | | |
| 6 month | 14.76 | 11.89 | 8.89 | 9.18 | 9.31 | 9.86 | 10.22 | 10.87 | 11.23 | | | | | | |
| Certificates of Deposit | | | | | | | | | | | | | | | |
| 3 month | 15.91 | 12.27 | 9.07 | 9.42 | 9.54 | 10.08 | 10.41 | 11.11 | 11.34 | | | | | | |
| 6 month | 15.77 | 12.57 | 9.27 | 9.56 | 9.73 | 10.37 | 10.73 | 11.64 | 11.96 | | | | | | |
| U.S. Treasury Bonds | | | | | | | | | | | | | | | |
| 1 year | 14.78 | 12.27 | 9.57 | 9.90 | 10.04 | 10.59 | 10.90 | 11.66 | 12.08 | | | | | | |
| 3 year | 14.44 | 12.92 | 10.45 | 10.93 | 11.05 | 11.59 | 11.98 | 12.75 | 13.18 | | | | | | |
| 10 year | 13.91 | 13.00 | 11.10 | 11.68 | 11.84 | 12.32 | 12.63 | 13.41 | 13.56 | | | | | | |
| State & Local Bonds | | | | | | | | | | | | | | | |
| Moody's Aaa | 10.43 | 10.88 | 8.80 | 9.00 | 9.04 | 9.41 | 9.54 | 9.98 | | | | | | | |
| "Bond Buyer" Series | 11.33 | 11.66 | 9.51 | 9.63 | 9.64 | 9.94 | 9.96 | N/A | 10.67 | | | | | | |
| Corporate Bonds Aaa | 14.17 | 13.79 | 12.04 | 12.20 | 12.08 | 12.57 | 12.81 | 13.28 | | | | | | | |
| A - rated Utility Bond* | 16.63 | 15.49 | 12.73 | 12.99 | 13.05 | 13.63 | 13.96 | N/A | 15.00 | | | | | | |
| Conventional Mortgages | 16.63 | 16.08 | 13.43 | 13.28 | 13.31 | 13.39 | 13.65 | 13.94 | 14.42 | | | | | | |
| Dividend/Price Ratio | | | | | | | | | | | | | | | |
| Preferred Stocks | 12.36 | 12.53 | 11.02 | 11.35 | 11.16 | 11.39 | 11.66 | | | | | | | | |
| Common Stocks | 5.20 | 5.81 | 4.40 | 4.27 | 4.59 | 4.63 | 4.64 | | | | | | | | |

*Changed from Aaa utility bonds because series was discontinued in January 1984.

r - revised
SOURCE: Federal Reserve System.

ILLINOIS POPULATION




POPULATION (thousands)

RESIDENT POPULATION OF ILLINOIS

| Year | | Total | Change | Black | Components of Change: Births | Deaths | Net Migration | Total Percent Change: Ill. | U.S. |
|---|---|---|---|---|---|---|---|---|---|
| 1970 | (July 1 EST.) | 11,125* | | 1,420 | 205,472 | 110,680 | -13,800 | | |
| 1971 | (July 1 EST.) | 11,206 | +81 | | 195,322 | 109,848 | -33,500 | 0.7 | 1.5 |
| 1972 | (July 1 EST.) | 11,258 | +52 | | 178,222 | 111,298 | -64,900 | 0.5 | 1.2 |
| 1973 | (July 1 EST.) | 11,260 | + 2 | 1,499 | 169,249 | 110,510 | -44,700 | 0.0 | 1.0 |
| 1974 | (July 1 EST.) | 11,274 | +14 | | 169,215 | 108,171 | -29,000 | 0.1 | 0.9 |
| 1975 | (July 1 EST.) | 11,306 | +32 | 1,534 | 169,420 | 103,552 | -11,900 | 0.3 | 1.0 |
| 1976 | (July 1 EST.) | 11,360 | +54 | | 170,257 | 103,665 | -20,600 | 0.5 | 1.0 |
| 1977 | (July 1 EST.) | 11,406 | +46 | | 177,393 | 103,423 | -45,900 | 0.4 | 1.0 |
| 1978 | (July 1 EST.) | 11,434 | +28 | | 174,509 | 103,026 | -82,500 | 0.2 | 1.1 |
| 1979 | (July 1 EST.) | 11,423 | -11 | | 184,210 | 102,227 | -71,900 | -0.1 | 1.1 |
| 1980 | (July 1 EST.) | 11,433* | +10 | 1,675 | 190,058 | N/A | N/A | 0.1 | 1.2 |
| 1981 | (July 1 EST.) | 11,467 | +34 | | N/A | N/A | -64,000 | 0.3 | 1.0 |
| 1982 | (July 1 EST.) | 11,466 | -1 | | | | -86,000 | 0.0 | 1.0 |
| 1983 | (July 1 PROV.) | 11,486 | +20 | | N/A | N/A | -62,000 | 0.2 | 0.9 |

*April 1, 1970 Census 11,110,258.
April 1, 1980 Census 11,426,518.

**Since April 1, 1980

| PROJECTIONS | Bureau of the Budget | National Planning Assoc. | U.S. Department of Commerce Projection | Percent of U.S. Total |
|---|---|---|---|---|
| 1985 | 11,655 | N/A | N/A | N/A |
| 1990 | 11,825 | 12,072 | 11,503 | 4.62 |
| 2000 | 12,300 | N/A | 11,188 | 4.18 |
| 2010 | 12,783 | N/A | N/A | N/A |

SOURCE: U.S. Bureau of the Census - Estimates and Projections.

# ILLINOIS EXPORTS

## AGRICULTURE (millions)

| Product | FY 1972 | FY 1981 | FY 1982 | 1982 Ill. as % of U.S. |
|---|---|---|---|---|
| Soybean & Prod. | $404 | $1391 | $1482 | 17.6 |
| Feed Grains | 214 | 1746 | 1371 | 17.9 |
| Wheat & Flour | 28 | 260 | 274 | 3.6 |
| Meats & Prod. | 13 | 60 | 57 | 4.6 |
| Hides & Skins | 8 | 21 | 22 | 2.2 |
| Fats & Oils | 10 | 25 | 22 | 3.1 |
| Other | 81 | 78 | 78 | 0.6 |
| TOTAL | $758 | $3581 | $3306 | 8.5 |
| ILLINOIS RANK | (1) | (2) | (1) | |

## EMPLOYMENT RELATED TO EXPORTS (thousands)

| | 1977 | 1981 |
|---|---|---|
| Agriculture* | 75.6 | 72.6 |
| Manufacturing | 140.1 | 157.0 |
| Trade | 30.9 | 48.0 |
| Business Services | 15.2 | 32.6 |
| Transp., Com., & Util. | 13.0 | 15.5 |
| Other | 21.7 | 22.3 |
| TOTAL | 296.5 | 348.0 |
| Percent of Total Employment | 6.0% | 6.8% |

## MANUFACTURING EXPORTS (million dollars)

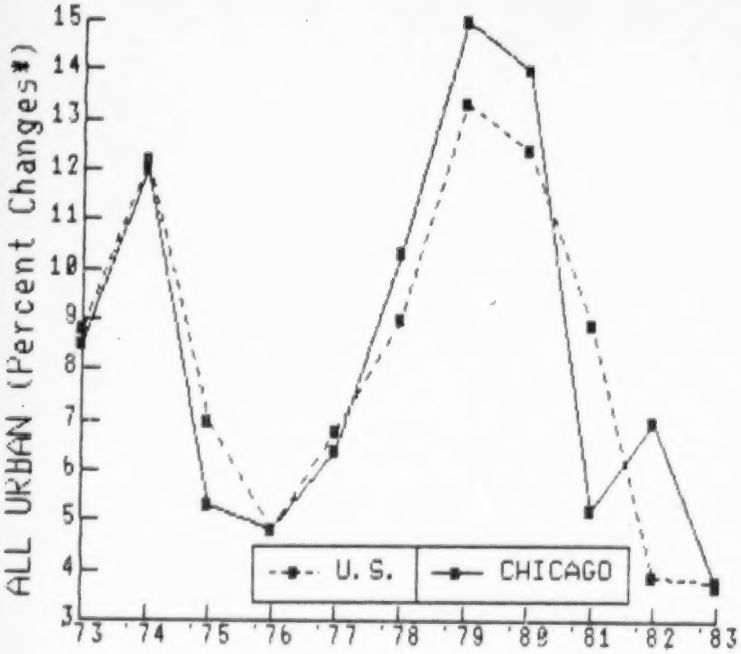
| | 1977 Direct | 1977 Indirect | 1977 Total | 1981 Direct | 1981 Indirect | 1981 Total | Total Exports as % of Ill. Shpmts. 1981 | Employment Related to Mfg. Exports (thousands) 1977 | 1981 |
|---|---|---|---|---|---|---|---|---|---|
| Machines, exc. Elec. | 2,892 | 566 | 3,458 | 5,160 | 885 | 6,045 | 28.3 | 40.8 | 47.9 |
| Primary Metal | 186 | 1,088 | 1,273 | 263 | 1,520 | 1,783 | 17.7 | 14.0 | 13.4 |
| Food & Kindred | 736 | 196 | 932 | 1,170 | 364 | 1,534 | 8.3 | 3.5 | 4.6 |
| Elec. Equip. | 532 | 315 | 847 | 1,110 | 454 | 1,564 | 13.6 | 17.4 | 21.4 |
| Chemical & Allied | 407 | 353 | 760 | 707 | 769 | 1,477 | 14.3 | 6.7 | 6.4 |
| Fabricated Metal | 323 | 594 | 917 | 363 | 851 | 1,214 | 12.0 | 15.8 | 15.3 |
| Transp. Equip. | 461 | 93 | 554 | 487 | 138 | 624 | 11.2 | 4.9 | 5.9 |
| Petroleum & Coal | 53 | 145 | 198 | 33 | 742 | 776 | 5.1 | .3 | .4 |
| Rubber & Plastic | 74 | 143 | 217 | 138 | 228 | 365 | 10.4 | 4.5 | 4.3 |
| Instruments | 254 | 57 | 312 | 396 | 70 | 466 | 19.8 | 6.7 | 6.6 |
| Paper & Allied | 35 | 141 | 176 | 28 | 291 | 319 | 9.0 | 2.5 | 3.2 |
| Other | 360 | 212 | 572 | 514 | 358 | 872 | 6.9 | 23.0 | 23.9 |
| TOTAL | 6,313 | 3,903 | 10,216 | 10,369 | 6,670 | 17,039 | 13.4 | 140.1 | 157.0 |

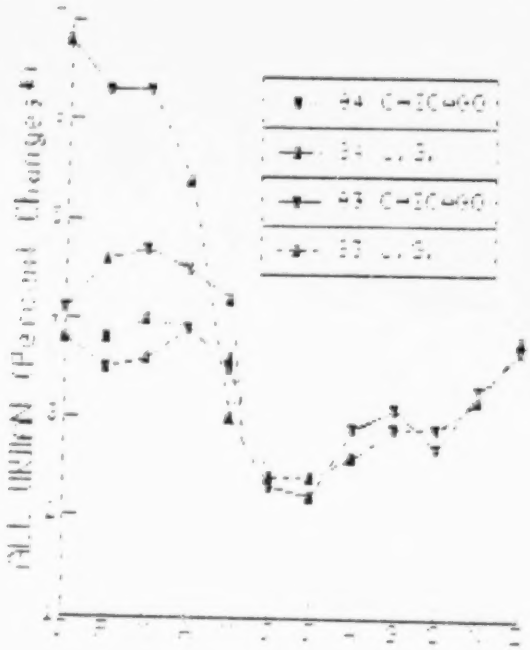
## TOTAL EXPORTS (millions)

| | 1971 | 1972 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 |
|---|---|---|---|---|---|---|---|---|---|---|
| Agriculture | $667 | $758 | $1,856 | $2,504 | $2,572 | $2,812 | $2,923 | $3,548 | $3,581 | $3,306 |
| Manufacturing | 2,487 | 2,902 | 6,199* | 10,433 | 10,216 | 10,511* | 13,695* | 16,445 | 17,039 | NA |
| Direct | (2,487) | (2,902) | (6,199) | (6,660) | (6,313) | NA | NA | (10,084) | (10,369) | |
| Support | NA | NA | NA | (3,773) | (3,903) | NA | NA | (6,360) | (6,670) | |
| Gross Total | 3,144 | 3,660 | 8,055 | 12,937 | 12,788 | 13,323 | 16,618 | 19,993 | 20,620 | |
| Less Duplication** | -266 | -375 | -744* | -963 | -1029* | -1,062* | -1,397* | -1,796* | -1,534 | |
| Net Total | $2,878 | $3,285 | $7,311 | $11,974 | $11,759 | $12,261 | $15,221 | $18,197 | $19,086 | N/A |
| ILLINOIS RANK | (1) | (1) | (NA) | (2) | (2) | (NA) | (NA) | (3) | (3) | |

NOTE: Gross and net totals for 1971-75 not comparable with totals after 1975.
*Estimates prepared by Department of Commerce and Community Affairs
**Both Agriculture and Manufacturing include processed foods.
SOURCE: U.S. Department of Agriculture, U.S. Department of Commerce.

U.S. AND CHICAGO/NORTHWESTERN INDIANA
CONSUMER PRICE INDEX
ALL ITEMS



ALL URBAN
ANNUAL
(1967=100)

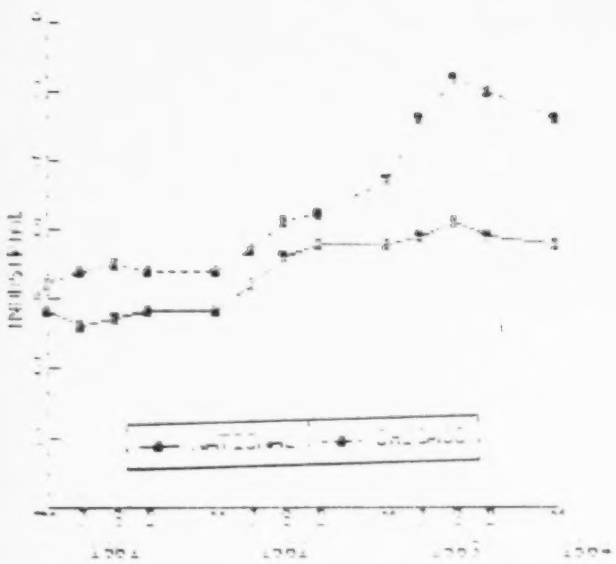
| Year | U.S. | CHICAGO | % Change from Preceeding Period* U.S. | CHICAGO |
|---|---|---|---|---|
| 1970 | 116.3 | 116.3 | 5.5 | 5.5 |
| 1971 | 121.3 | 120.8 | 3.4 | 2.6 |
| 1972 | 125.3 | 124.3 | 3.4 | 3.1 |
| 1973 | 133.1 | 132.0 | 8.8 | 8.5 |
| 1974 | 147.7 | 146.1 | 12.2 | 12.0 |
| 1975 | 161.2 | 157.6 | 7.0 | 5.3 |
| 1976 | 170.5 | 165.1 | 4.8 | 4.8 |
| 1977 | 181.5 | 175.6 | 6.8 | 6.4 |
| 1978 | 195.4 | 190.7 | 9.0 | 10.3 |
| 1979 | 217.4 | 214.6 | 13.3 | 15.0 |
| 1980 | 246.8 | 245.5 | 12.4 | 14.0 |
| 1981 | 272.4 | 269.0 | 8.9 | 5.2 |
| 1982 | 289.1 | 287.4 | 3.9 | 7.0 |
| 1983 | 298.4 | 298.8 | 3.8 | 3.7 |
| 1984*** | | | 4.5, | 4.8 |
| 1985*** | | | 5.2 | 5.2 |

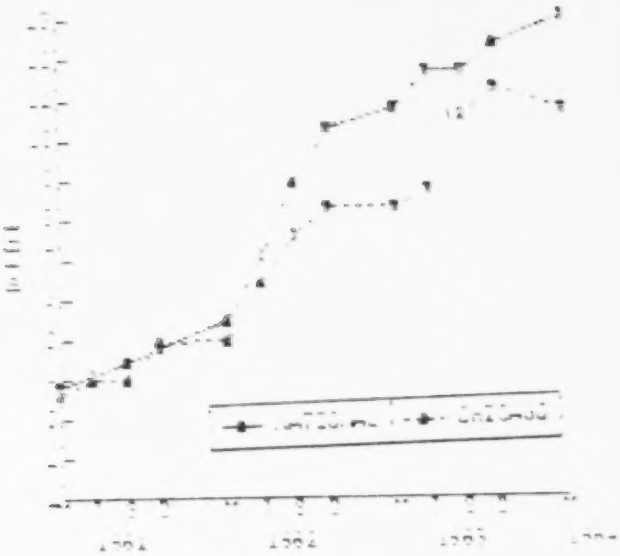
1984
MONTH**
(1967=100)

| | ALL URBAN | | | | URBAN WAGE EARNERS | | | |
|---|---|---|---|---|---|---|---|---|
| | U.S. | | CHICAGO | | U.S. | | CHICAGO | |
| Mo. | INDEX | % Chge from 1 yr. ago | INDEX | % Chge from 1 yr. ago | INDEX | % Chge from 1 yr. ago | INDEX | % Chge from 1 yr. ago |
| Jan | 305.2 | 4.1 | 305.2 | 3.8 | 302.7 | 3.6 | 298.3 | 1.9 |
| Feb | 306.6 | 4.6 | 305.0 | 3.8 | 303.3 | 3.8 | 296.9 | 1.9 |
| Mar | 307.3 | 4.7 | 305.4 | 4.0 | 303.3 | 3.5 | 296.0 | 1.6 |
| Apr | 308.8 | 4.5 | 306.7 | 3.9 | 304.1 | 3.1 | 296.3 | 0.9 |
| May | 309.7 | 4.2 | 306.9 | 3.6 | 305.4 | 3.1 | 296.3 | 0.5 |
| June | | | | | | | | |
| July | | | | | | | | |
| Aug | | | | | | | | |
| Sept | | | | | | | | |
| Oct | | | | | | | | |
| Nov | | | | | | | | |
| Dec | | | | | | | | |

*Annual changes are from Dec. to Dec. (unadjusted).
**Data not seasonally adjusted.
***Chase Econometric Forecast (JUNE), Data Resources Forecast (JUNE), Average annual changes.
SOURCE: U.S. Department of Labor.

INDUSTRIAL AND OFFICE VACANCY RATES





INDUSTRIAL VACANCY RATES*

| | 1981 | | | | 1982 | | | | 1983 | | | | 1984 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | M | J | S | D | M | J | S | D | M | J | S | D | M | J | S | D |
| National | 3.8 | 3.6 | 3.7 | 3.8 | 3.8 | 4.2 | 4.6 | 4.8 | 4.8 | 4.9 | 5.1 | 4.9 | 4.8 | | | |
| Chicago | 4.2 | 4.4 | 4.5 | 4.4 | 4.4 | 4.7 | 5.1 | 5.2 | 5.7 | 6.6 | 7.2 | 7.0 | 6.6 | | | |
| Southern California | 4.2 | 3.0 | 3.4 | 3.8 | 4.0 | 4.7 | 5.2 | 5.3 | 5.2 | 5.8 | 5.6 | 5.0 | | | | |
| Philadelphia | 5.7 | 6.1 | 5.9 | 6.1 | 6.5 | 5.9 | 6.2 | 6.3 | 6.3 | 5.7 | 5.3 | 5.2 | | | | |
| Houston | 3.5 | 4.4 | 4.6 | 5.7 | 4.0 | 4.8 | 5.6 | 4.6 | 3.7 | 3.7 | 5.7 | 5.8 | | | | |
| St. Louis[r] | -- | -- | -- | 3.1 | 3.7 | 5.0 | 5.0 | 4.9 | 4.1 | 4.9 | 4.8 | 6.0 | | | | |

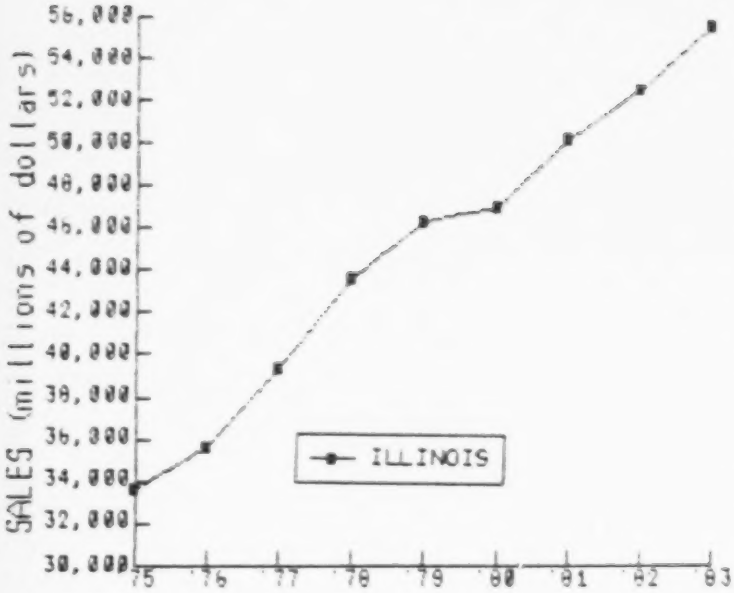
*Percentage of vacant or available space to total amount of industrial space in buildings of 100,000 sq. ft. or more in 19 metro areas.

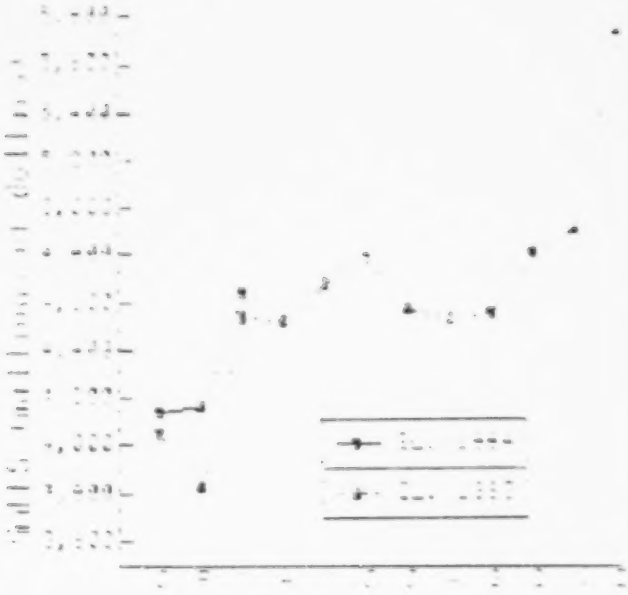
OFFICE VACANCY RATES**

| | 1981 | | | | 1982 | | | | 1983 | | | | 1984 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | M | J | S | D | M | J | S | D | M | J | S | D | M | J | S | D |
| National | 3.8 | 4.1 | 4.4 | 4.8 | 5.5 | 7.1 | 8.9 | 10.3 | 10.8 | 11.7 | 11.7 | 12.4 | 13.1 | | | |
| New York | -- | -- | 2.1 | 1.4 | 2.3 | 2.6 | 2.8 | 3.3 | 3.4 | 4.2 | 3.6 | 3.7 | | | | |
| Chicago | 3.6 | 4.0 | 4.0 | 4.9 | 5.0 | 6.4 | 7.6 | 8.3 | 8.3 | 8.7 | 10.6 | 11.3 | 10.7 | | | |
| Suburban | 17.6 | 19.1 | 16.8 | 17.1 | 17.0 | 17.8 | 18.5 | 19.4 | 18.7 | 18.0 | 16.1 | 15.8 | 13.8 | | | |
| Los Angeles | 0.3 | 0.3 | 0.5 | 0.8 | 1.9 | 3.8 | 6.9 | 9.5 | 11.6 | 13.0 | 13.1 | 10.8 | | | | |
| Philadelphia | 5.9 | 5.2 | 6.1 | 6.4 | 6.2 | 8.3 | 7.6 | 9.1 | 11.6 | 9.4 | 9.0 | 8.6 | | | | |
| Houston | 2.2 | 1.9 | 1.9 | 1.3 | 1.3 | 2.3 | 2.9 | 5.8 | 8.9 | 12.1 | 12.5 | 14.6 | | | | |
| St. Louis | -- | -- | -- | 6.3 | 11.4 | 9.4 | 9.6 | 10.9 | 10.6 | 8.5 | 8.5 | 12.0 | | | | |

**Percentage of vacant space for lease or rent to total square footage in office buildings surveyed in 22 downtown areas.
SOURCE: Coldwell Banker.

ILLINOIS
SALES OF ALL RETAIL STORES

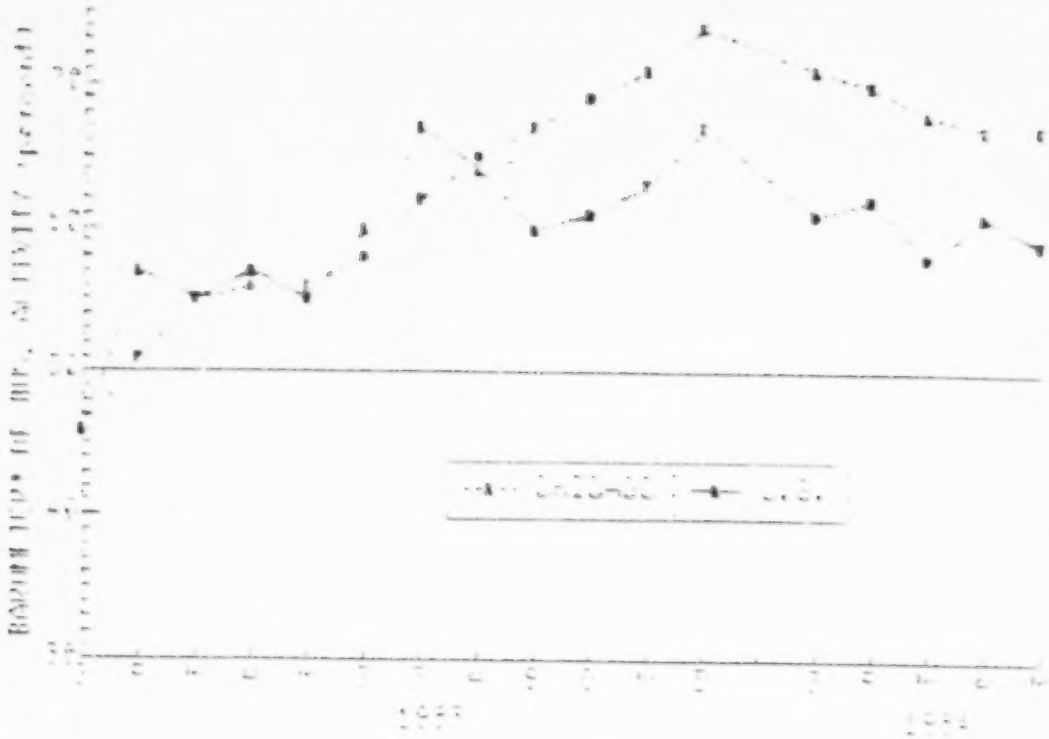


| | ANNUAL (millions) | | | | | | | MONTH* (millions) 1983 | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | ------AMOUNT---------- | | | --PERCENT CHANGE--- | | | | | | | | Percent Change from 1 Year Ago | | |
| Year | Ill. | Chicago SMSA | Chicago City | Ill. | Chicago SMSA | Chicago City | U.S. | Mo. | Ill. | Chicago SMSA | Chicago City | Ill. | Chicago SMSA | Chicago City | U.S. |
| | | | | | | | | Jan | $4,137 | $2,738 | $830 | 0.9 | 2.0 | 3.1 | 14.3 |
| 1970 | 23,061 | 15,365 | NA | 10.2 | 11.1 | -- | 6.5 | Feb | 4,168 | 2,810 | 878 | 11.1 | 11.0 | 9.9 | 19.1 |
| 1971 | 24,856 | 16,302 | NA | 7.8 | 6.1 | -- | 10.5 | Mar | 4,643 | 3,108 | 973 | 2.4 | 5.8 | 5.4 | 10.7 |
| 1972 | 26,186 | 17,171 | NA | 5.4 | 5.3 | -- | 10.5 | Apr | | | | | | | |
| 1973 | 28,786 | 18,801 | 8,448 | 9.9 | 9.5 | -- | 13.5 | May | | | | | | | |
| 1974 | 31,086 | 20,098 | 8,699 | 8.1 | 6.9 | 3.0 | 6.2 | June | | | | | | | |
| 1975 | 33,643 | 21,239 | 8,774 | 8.2 | 5.7 | 0.9 | 8.7 | July | | | | | | | |
| 1976 | 35,593 | 23,772 | 9,492 | 5.8 | 11.9 | 8.2 | 11.8 | Aug | | | | | | | |
| 1977** | 39,337 | 26,014 | 9,442 | 10.5 | 9.4 | -0.5 | 10.3 | Sept | | | | | | | |
| 1978 | 43,523 | 28,780 | 10,718 | 10.6 | 10.6 | 13.5 | 11.3 | Oct | | | | | | | |
| 1979 | 46,324 | 31,054 | 10,939 | 6.4 | 7.9 | 2.1 | 11.5 | Nov | | | | | | | |
| 1980 | 46,999 | 31,537 | 10,689 | 1.4 | 1.6 | -2.3 | 2.9 | Dec | | | | | | | |
| 1981 | 50,122 | 32,586 | 10,958 | 6.6 | 3.3 | 2.5 | 8.8 | | | | | | | | |
| 1982 | 52,465 | 34,692 | 10,967 | 4.7 | 6.5 | 0.1 | 2.7 | CUMULATIVE THRU LATEST | | | | | | | |
| 1983 | 55,566 | 36,713 | 11,094 | 5.9 | 5.8 | 1.2 | 6.7 | MONTH SHOWN ABOVE | | | | 4.4 | 6.6 | 6.5 | 14.4 |

*Data are not adjusted for seasonal variations, holidays, or trading-day differeces.
**Extensive modifications to monthly survey begin with April, 1977 data.
SOURCE: Monthly Retail Trade, U.S. Department of Commerce.

## PURCHASING MANAGERS SURVEY



1984**

| | J | F | M | A | M | J | J | A | S | O | N | D |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| BAROMETER (Composite Index* of Business Activity) | | | | | | | | | | | | |
| CHICAGO | 71 | 7 | 68 | 67 | 67 | | | | | | | |
| U.S. | 61 | 62 | 58 | 61 | 59 | | | | | | | |
| CHICAGO SERIES ITEM INDEX* | | | | | | | | | | | | |
| PRODUCTION | 76 | 78 | 82 | 79 | 74 | | | | | | | |
| NEW ORDERS | 70 | 78 | 81 | 77 | 67 | | | | | | | |
| ORDER BACKLOG | 64 | 71 | 70 | 68 | 61 | | | | | | | |
| INVENTORIES | 61 | 68 | 65 | 66 | 66 | | | | | | | |
| EMPLOYMENT | 59 | 60 | 60 | 64 | 65 | | | | | | | |
| VENDOR DEL. | 37 | 32 | 28 | 29 | 30 | | | | | | | |
| PRICES PAID | 77 | 75 | 81 | 82 | 79 | | | | | | | |

*Index of 50 or above indicates expansion, less than 50 means contraction
**Barometer data is seasonally adjusted all other data not seasonably adjusted.
SOURCE: Purchasing Management Association of Chicago

ILLINOIS
STATE GOVERNMENT

STATE TRANSACTIONS - GENERAL FUNDS, 1984
(millions)

| | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| BEGINNING AVAILABLE BALANCE | $208 | $297 | $294 | $294 | $307 | $293 | $217 | | | | | |
| Revenues: | | | | | | | | | | | | |
| Income Tax | 324 | 259 | 357 | 421 | 405 | 335 | | | | | | |
| Sales Tax | 236 | 246 | 233 | 209 | 241 | 233 | | | | | | |
| Other | 128 | 131 | 131 | 132 | 109 | 139 | | | | | | |
| Transfers In | 57 | 45 | 33 | 57 | 44 | 32 | | | | | | |
| Federal | 138 | 110 | 124 | 123 | 120 | 129 | | | | | | |
| TOTAL REVENUES | 883 | 761 | 878 | 942 | 919 | 868 | | | | | | |
| Expenditures: | | | | | | | | | | | | |
| Public Aid | 218 | 209 | 248 | 242 | 242 | 282 | | | | | | |
| Common School | 138 | 138 | 138 | 138 | 138 | 276 | | | | | | |
| Operations | 207 | 217 | 216 | 199 | 188 | 154 | | | | | | |
| Other | 171 | 119 | 223 | 275 | 289 | 165 | | | | | | |
| Transfers Out | 60 | 81 | 53 | 75 | 76 | 67 | | | | | | |
| TOTAL EXPENDITURES | 794 | 764 | 878 | 929 | 933 | 944 | | | | | | |
| ENDING AVAILABLE BALANCE | 297 | 294 | 294 | 307 | 293 | 217 | | | | | | |

STATE EMPLOYMENT AND PAYROLL - 1983

| | ALL AGENCIES | | | | | |
|---|---|---|---|---|---|---|
| | TOTAL | | EXCEPT EDUCATION | | EDUCATION | |
| 1982 | Employees | Payrolls (000) | Employees | Payrolls (000) | Employees | Payrolls (000) |
| January | 110,535 | $181,009 | 74,153 | $129,303 | 36,382 | $51,706 |
| February | 113,094 | 182,566 | 74,609 | 130,186 | 38,485 | 52,380 |
| March | 113,521 | 188,646 | 75,109 | 136,081 | 38,412 | 52,565 |
| April | 113,492 | 182,171 | 75,123 | 129,587 | 38,369 | 52,583 |
| May | 112,714 | 179,978 | 75,676 | 130,442 | 37,038 | 49,536 |
| June | | | | | | |
| July | | | | | | |
| August | | | | | | |
| September | | | | | | |
| October | | | | | | |
| November | | | | | | |
| December | | | | | | |

SOURCE: Office of the Comptroller.